

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014
(UNAUDITED)**

POPULATION LAST CENSUS 7,240
NET VALUATION TAXABLE 2014 639,829,108
MUNICICODE 1322

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2015
MUNICIPALITIES - FEBRUARY 10, 2015**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH OF KEYPORT, COUNTY OF MONMOUTH

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34 and 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Name _____
Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or ~~(which I have not prepared)~~ [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Thomas P. Fallon, am the Chief Financial Officer, License # 260, of the Borough of Monmouth and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2014, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2014.

Signature _____
Title Chief Financial Officer
Address 70 West Front Street, Keyport , NJ 07735
Phone Number (732) 739-5129
Fax Number (732) 739-4701

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the _____ of _____ as of December 31, 20____ and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended _____ is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

N
R

~~_____~~

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Email)

(Fax Number)

Certified by me

This ____ day of _____, 2015

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2014 as required under N.J.A.C. 5:23-4.17.

Printed Name: Robert Burlew

Signature: 

Certificate #: 007016

Date: 2-10-15

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION

BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90%
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2015.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Keyport
 Chief Financial Officer: Thomas P. Fallon
 Signature: [Signature]
 Certificate #: 260
 Date: 2-10-15

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s)# of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
 Chief Financial Officer: _____
 Signature: _____
 Certificate #: _____
 Date: _____

21-6000776
Fed I.D. #

Keyport
Municipality

MUMMOUTH
County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: 12-31-14

(1)	(2)	(3)
Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended


TOTAL \$ — \$ 122,671 \$ 801,160

Type of Audit required by OMB A-133 and OMB 04-04:

- Single Audit (FEDERAL)
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.



Signature Of Chief Financial Officer

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____ County of _____ during the year 2014 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of

\$ 670,177,576 (Part of Merimath Program)

SIGNATURE OF TAX ASSESSOR

K. Y. P. P. A. T.
MUNICIPALITY

M. D. M. M. O. W. T. H.
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2014

Cash Liabilities Must be Subtotalled and Subtotalled Must be Marked with "C" - Taxes Receivable Must be Subtotalled

Title of Account	Debit	Credit
Assets		
Cash	980,548.44	
Change Fund	325.00	
Sub-Total Cash	980,873.44	
Due from State of New Jersey - Chapter 20, P.L. 1971	1,889.20	
Deferred Charges		
Special Emergency Authorization	141,400.00	
Receivables With Full Reserves		
Taxes Receivable	623,148.29	
Tax Title Liens	157,804.60	
Abating Costs Receivable	660.00	
Foreclosed Property	97,100.00	
Interfund - Payroll Fund	614.24	
Revenue Accounts Receivable	13,442.00	
	892,769.13	
Liabilities and Reserves		
Appropriation Reserves		390,516.89
Reserve for Encumbrances		128,133.17
Accounts Payable		33,068.02
Prepaid Taxes		94,786.63
Tax Overpayments		0.00
County Taxes Payable		1,318.54
Interfund - Trust Other Fund		282.60
Interfund - Federal and State Grant Fund		184,789.52
Reserve for Senior Center		2,665.13
Sub-Total Liabilities ("C")		835,560.50
Reserve for Receivables		892,769.13
Special Emergency Notes Payable		141,400.00
Fund Balance		147,202.14
	2,016,931.77	2,016,931.77

(Do Not Crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2014

Title of Account	DEBIT	CREDIT
ANIMAL CONTROL TRUST FUND:		
Cash	7,919.68	
Reserve for Animal Control Fund Expenditures		7,919.68
Total Animal Control Trust Fund	7,919.68	7,919.68
OTHER TRUST FUND:		
Cash	795,070.71	
Interfund - Current Fund	282.60	
Due State of NJ - Marriage Licenses		225.00
RESERVES FOR:		
Unemployment		13,154.26
Tax Sale Premiums		315,500.00
Tax Title Lien Redemptions		20,176.59
Welcome Center		100.00
Bayfront Improvements		44,793.05
Developer Escrow		238,393.49
Disaster Assistance - Sandy		250.00
Cash Repair Deposits		44,215.00
Law Enforcement		13,027.85
Board of Recreation Commission		61,315.33
P.O.A.A.		2,961.52
Municipal Drug Alliance		3,699.92
Public Defender		10,610.75
Cell Tower Lease Deposit / Other		6,267.02
Debris Deposits		10,503.00
Donations - Civic Maintenance and Beautification		583.06
Recreation Events		9,227.47
Material Disposition Deposits		350.00
Total Other Trust Fund	795,353.31	795,353.31
OPEN SPACE TRUST FUND:		
Cash	38,487.88	
Reserve for Encumbrances		0.00
Reserve for Open Space		38,487.88
Total Open Space Trust Fund	38,487.88	38,487.88

(Do not Crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2013: (1) \$
x 25%

(2) \$

Municipal Public Defender Trust Cash Balance December 31, 2014: (3) \$ 10,610.75

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 +2) = \$ 10,610.75

with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Thomas P. Fulson
Signature: [Signature]
Certificate #: 260
Date: 2/10/15

Schedule of Trust Fund Reserves

	<u>Purpose</u>	Amount Dec. 31, 2013 per Audit <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2014
		\$	\$	\$	\$
1.					
2.					
3.					
4.					
5.					
6.					
7.					
8.					
9.					
10.					
11.					
12.					
13.					
14.					
15.					
16.			N A		
17.					
18.					
19.					
20.					
21.					
22.					
23.					
24.			Detailed in Audit		
25.					
26.					
27.					
28.					
29.					
30.					
Totals:		\$			\$

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit	Dec. 31, 2013		RECEIPTS						Dec. 31, 2014			
		Balance	Assessments and Liens	Current	Budget	Receipts	Disbursements	Balance	Disbursements				
Assessment Serial Bond Issues:	XX	XXXXXX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX
Assessment Bond Anticipation Note Issues:	XX	XXXXXX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX
Other Liabilities													
Trust Surplus													
Less Assets "Unfinanced"	XX	XXXXXX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	2,158,289.23	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	2,158,289.23
Cash	4,431,246.00	
Investment - Special Emergency Note	141,400.00	
CDBG Grants Receivable	180,385.00	
N.J. DOT Grants Receivable	300,000.00	
N.J. DEP Grant / Loan Receivable	1,097,500.00	
Deferred Charges to Future Taxation:		
Funded	8,287,551.23	
Unfunded	4,626,389.23	
General Serial Bonds		7,780,000.00
Green Trust Loan Payable		507,551.23
Bond Anticipation Notes		4,928,100.00
Improvement Authorizations:		
Funded		945,370.45
Unfunded		2,597,547.78
Encumbrances Payable		759,591.64
Reserve for DEP Grant/Loan Receivable		672,500.00
Reserve for Drainage Improvements		11,496.00
Reserve for Infrastructure Improvements		19,553.84
Reserve to Pay Debt Service		562,560.79
Reserve for Insurance Proceeds		170,500.00
Capital Improvement Fund		94,760.69
Fund Balance		14,939.04
Totals	21,222,760.69	21,222,760.69

(Do not Crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2014

	Cash		On Deposit	Less Checks Outstanding	Cash Book Balance
	*On Hand				
Current	6,259.64	1,042,456.03		67,842.23	980,873.44
Trust - Assessment					
Trust - Animal Control		7,919.68			7,919.68
Trust - Other	1.16	802,959.71		7,890.16	795,070.71
Trust - Open Space	179.07	38,308.81			38,487.88
Capital - General	301.54	4,431,242.94		298.48	4,431,246.00
Water Operating					
Water Capital					
Water Utility - Assessment Trust					
Public Assistance **					
Water - Sewer Operating	17,670.01	424,719.33		135.12	442,254.22
Water - Sewer Capital		3,824,090.24		100.00	3,823,990.24
Federal/State Grant					
Total	24,411.42	10,571,696.74		76,265.99	10,519,842.17

*Include Deposits In Transit

**Be sure to include a Public Assistance Account reconciliation and trial balance in the municipality maintains such a bank account.

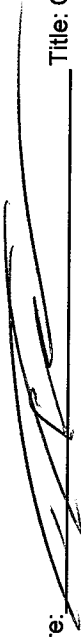
REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2014.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2014.

All "Certificates of Deposit" and "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:  Title: Chief Financial Officer

CASH RECONCILIATION DECEMBER 31, 2014

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

CURRENT FUND:			
Wells Fargo	Current Checking	Ending in #6806	1,042,456.03
ANIMAL CONTROL TRUST FUND:			
Wells Fargo		Ending in # 2630	7,919.68
OPEN SPACE TRUST FUND:			
Wells Fargo		Ending in # 2685	38,308.81
TRUST OTHER FUND:			
Wells Fargo	Trust Other Checking	Ending in # 2601	421,867.41
Wells Fargo	Bayfront Improvements	Ending in # 2627	47,728.93
Wells Fargo	Unemployment Trust	Ending in # 5908	13,153.10
Bank of America:	Developers Escrow	Ending in # 2693	76,743.55
Wells Fargo	Developers Escrow	Ending in # 2672	168,807.54
Wells Fargo	Law Enforcement	Ending in # 2698	13,027.85
Wells Fargo	Recreation Commission	Ending in # 2614	61,631.33
			802,959.71
GENERAL CAPITAL FUND:			
Wells Fargo		Ending in #2591	4,431,242.94
WATER - SEWER OPERATING FUND:			
Wells Fargo		Ending in #2669	424,719.33
WATER - SEWER CAPITAL FUND:			
Wells Fargo		Ending in #2643	3,824,090.24
TOTAL			10,571,696.74

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance January 1, 2014	2014 Budget Revenue	Received	Canceled	Transferred from Unappropriated Reserve	Balance December 31, 2014
Municipal Drug Alliance Grant	14,611.51	44,384.00	28,077.50			30,918.01
Office On Aging	36,000.00	36,000.00	34,885.00	1,115.00		36,000.00
Recycling Tonnage Grant		6,914.92			6,914.92	
NJ Body Armor Replacement Grant		2,212.48			2,212.48	
Clean Communities Program		12,441.43				
Alcohol Education and Rehabilitation		2,110.99			2,110.99	
Monmouth County Open Space - Veterans Park		101,000.00				101,000.00
D.W.I. Saturation Patrol Grant	12,800.00					12,800.00
NJ EDA Hazardous Discharge Site Remediation		20,841.00				
Hurricane Sandy National Emergency Grant	12,298.10		2,593.77			9,704.33
USDA Watershed Protection Grant		27,300.00				
NJ DCA Post Sandy Planning Assistance Grant	29,900.00		26,810.50			3,089.50
NJ DEP - Public Access Plan Development		11,900.00				11,900.00
FEMA - FY 2013 Assistance to Firefighters		11,400.00		11,400.00		
Total	105,609.61	276,504.82	164,349.20	1,115.00	11,238.39	205,411.84

Sheet 10

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance December 31, 2013	Budget	Transferred 2014 Budget Appropriations By 40A:4-87	Prior Year Reserve for Encumbrances	Expended	Reserve for Encumbrances	Canceled	Balance December 31, 2014
Alcohol Education and Rehab.	3,438.67	2,110.99						5,549.66
Municipal Drug Alliance	10,661.13	55,481.00			36,953.53	2,214.67		26,973.93
Monmouth County Open Space - Veterans Park		101,000.00						101,000.00
Drunk Driving Enforcement Fund	19,945.33				1,640.00			18,305.33
Recycling Tonnage Grant	16,459.54	6,914.92		1,740.00	6,659.23	488.49		17,966.74
Clean Communities Program	6,099.42		12,441.43	5,416.74	11,109.69	2,361.65		10,486.25
Office on Aging	154.98	91,660.00		431.75	74,591.37	1,528.65	154.98	15,971.73
Body Armor Replacement Grant	3,842.26	2,212.48		2,428.80	3,392.40	1,792.70		3,298.44
Hurricane Sandy National Emergency Grant	9,911.25				5,002.50			4,908.75
NJ FDA Hazardous Discharge Site Remediation	155,397.59	20,841.00			36,335.63			139,902.96
DWI Saturation Patrol	1,760.00							1,760.00
NJ DCA Post Sandy Planning Assistance Grant				29,900.00	26,810.50			3,089.50
NJ DEP Municipal Public Access Plan Develop.		11,900.00						11,900.00
USDA - Watershed Protection Grant			27,300.00		27,300.00			
FMMA - FY 2013 Assistance to Firefighters			11,400.00			11,400.00		
Totals	227,670.17	292,120.39	51,141.43	39,917.29	229,794.85	19,786.16	154.98	361,113.29

Sheet 11

Sheet 11

LOCAL DISTRICT SCHOOL TAX*

	Debit	Credit
Balance January 1, 2014	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85001-00	xxxxxxxxxx	
School Tax Deferred	xxxxxxxxxx	
(NOT IN EXCESS OF 50% OF LEVY 2013-2014) 85002-00	xxxxxxxxxx	
Levy School Year July 1, 2014 - June 30, 2015	xxxxxxxxxx	
Levy Calander Year 2014	xxxxxxxxxx	8,717,811.00
Paid	8,717,811.00	xxxxxxxxxx
Canceled		xxxxxxxxxx
Balance December 31, 2014	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85003-00		xxxxxxxxxx
+School Tax Deferred		xxxxxxxxxx
(NOT IN EXCESS OF 50% OF LEVY 2014-2015) 85004-00		xxxxxxxxxx
Balance December 31, 2014	8,717,811.00	8,717,811.00

* Not including Type 1 school debt service, emergency authorizations-school, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2014	xxxxxxxxxx	88,580.04
2014 Levy (includes added/omitted)	xxxxxxxxxx	159,957.00
2014 Added/Omitted Levy		124.04
Interest Earned	xxxxxxxxxx	
Expenditures	210,173.20	xxxxxxxxxx
Balance December 31, 2014	38,487.88	xxxxxxxxxx
	248,661.08	248,661.08

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred	XXXXXXXXXX	
(Not in excess of 50% of Levy - 2013 - 2014) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	
Levy Calendar Year 2014	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00		
School Tax Deferred		
(Not in excess of 50% of Levy - 2014 - 2015) 85034-00		XXXXXXXXXX
# Must include unpaid requisitions		

N/A

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred	XXXXXXXXXX	
(Not in excess of 50% of Levy - 2013 - 2014) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	
Levy Calendar Year 2014	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00		
School Tax Deferred		
(Not in excess of 50% of Levy - 2014 - 2015) 85044-00		XXXXXXXXXX
# Must include unpaid requisitions		

COUNTY TAX PAYABLE

	Debit	Credit
Balance January 1, 2014	xxxxxxxxxx	xxxxxxxxxx
County Taxes	xxxxxxxxxx	
Due County for Added and Omitted Taxes	xxxxxxxxxx	1,955.19
2014 Levy:		
General County	xxxxxxxxxx	xxxxxxxxxx
County Library	xxxxxxxxxx	1,585,396.31
County Health	xxxxxxxxxx	31,348.46
County Open Space Preservation	xxxxxxxxxx	86,284.96
Due County for Added & Omitted Taxes	xxxxxxxxxx	1,318.54
Paid	1,704,984.92	xxxxxxxxxx
Balance December 31, 2014	xxxxxxxxxx	xxxxxxxxxx
County Taxes		xxxxxxxxxx
Due County for Added and Omitted Taxes	1,318.54	xxxxxxxxxx
	1,706,303.46	1,706,303.46

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2014	xxxxxxxxxx	
2014 Levy:(List Each Type of District Tax Separately - See Footnote)		
Fire none 81108-00	xxxxxxxxxx	xxxxxxxxxx
Sewer none 81111-00	xxxxxxxxxx	xxxxxxxxxx
Water none 81112-00	xxxxxxxxxx	xxxxxxxxxx
Business Improvement District (One)	xxxxxxxxxx	xxxxxxxxxx
	xxxxxxxxxx	xxxxxxxxxx
	xxxxxxxxxx	xxxxxxxxxx
	xxxxxxxxxx	xxxxxxxxxx
	xxxxxxxxxx	xxxxxxxxxx
	xxxxxxxxxx	xxxxxxxxxx
Total 2014 Levy:	xxxxxxxxxx	118,000.00
Paid	118,000.00	xxxxxxxxxx
Balance December 31, 2014		xxxxxxxxxx
	118,000.00	118,000.00

Footnote: Please state the number of districts in each instance. Sheet 15

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

	DEBIT	CREDIT
Balance January 1, 2014	XXXXXXXXXX	
State Library Aid Received	XXXXXXXXXX	3,147.00
Expended	3,147.00	XXXXXXXXXX
Balance December 31, 2014	3,147.00	XXXXXXXXXX
	3,147.00	3,147.00

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2014	N/A	XXXXXXXXXX
State Library Aid Received	XXXXXXXXXX	XXXXXXXXXX
Expended	XXXXXXXXXX	XXXXXXXXXX
Balance December 31, 2014		XXXXXXXXXX

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID(N.J.S.A. 40:54-35)

Balance January 1, 2014	N/A	XXXXXXXXXX
State Library Aid Received	XXXXXXXXXX	XXXXXXXXXX
Expended	XXXXXXXXXX	XXXXXXXXXX
Balance December 31, 2014		XXXXXXXXXX

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2014	XXXXXXXXXX	
State Library Aid Received	XXXXXXXXXX	XXXXXXXXXX
Expended	XXXXXXXXXX	XXXXXXXXXX
Balance December 31, 2014		XXXXXXXXXX

STATEMENT OF GENERAL BUDGET REVENUES 2014

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	87,700.00	87,700.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government			
Miscellaneous Revenue Anticipated	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	2,295,726.39	2,420,876.67	125,150.28
Added by N.J.S. 40A:4-87(List on Sheet 17(a))	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
See Sheet 17A	51,141.43	51,141.43	
Total Miscellaneous Revenue Anticipated	2,346,867.82	2,472,018.10	125,150.28
Receipts from Delinquent Taxes	635,000.00	601,676.10	(33,323.90)
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a)Local Tax for Municipal Purposes	5,650,846.22	xxxxxxxxxx	xxxxxxxxxx
(b)Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c)Minimum Library Tax	222,270.00	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	5,873,116.22	5,930,993.03	57,876.81
	8,942,684.04	9,092,387.23	149,703.19

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	15,940,510.12
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	80109-00	8,717,811.00
Vocational School District		xxxxxxxxxx
Regional School Tax	80119-00	xxxxxxxxxx
Regional High School Tax	80110-00	xxxxxxxxxx
County Taxes(Including Open Space Tax)	80110-00	1,703,029.73
Due County for Added and Omitted Taxes	80112-00	1,318.54
Special District Taxes	80113-00	118,000.00
Municipal Open Space Tax	80120-00	160,081.04
Reserve for Uncollected Taxes	80114-00	xxxxxxxxxx
Deficit in Required Collection of Current Taxes (or)	80115-00	xxxxxxxxxx
Balance for Support of Municipal Budget (or)	80116-00	5,930,993.03
*Excess Non-Budget Revenues (See Footnote)	80117-00	xxxxxxxxxx
*Deficit Non-Budget Revenue (See Footnote)	80118-00	xxxxxxxxxx
		16,631,233.34
		16,631,233.34

These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

2014 Budget as Adopted	80012-01	8,891,542.61
2014 Budget - Added by N.J.S. 40A:4-87	80012-02	51,141.43
Appropriated for 2014 (See Budget Statement Item 9)	80012-03	8,942,684.04
Appropriated for 2014 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	8,942,684.04
Add: Overexpenditures (See Footnote)	80012-06	
Total Appropriations and Overexpenditure	80012-07	8,942,684.04
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	7,776,443.03
Paid or Charged-Reserve for Uncollected Taxes	80012-09	690,723.22
Reserved	80012-10	390,516.89
Total Expenditures	80012-11	8,857,683.14
Unexpended Balance Canceled (See Footnote)	80012-12	85,000.90

FOOTNOTES - RE: Overexpenditures:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances, "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balance Canceled"

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2014 Authorizations	N/A	
N.J.S. 40A:4-46(After adoption of Budget)		
N.J.S. 40A:4-20(Prior to Adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

**SURPLUS - CURRENT FUND
2014**

		Debit	Credit
1. Balance January 1, 2014	80014-01	xxxxxxxxxxx	90,404.39
2.		xxxxxxxxxxx	
3. Excess Resulting from 2014 Operations	80014-02	xxxxxxxxxxx	144,497.75
4. Amount Appropriated in the 2014 Budget - Cash	80014-03	87,700.00	xxxxxxxxxxx
5. Amount Appropriated in 2014 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		xxxxxxxxxxx
6.			xxxxxxxxxxx
7. Balance December 31, 2014	80014-05	147,202.14	xxxxxxxxxxx
		234,902.14	234,902.14

**ANALYSIS OF BALANCE DECEMBER 31, 2014
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	980,548.44
Investments	80014-07	
Change Fund		325.00
Sub-Total		980,873.44
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	835,560.50
Cash Surplus	80014-09	145,312.94
Deficit in Cash Surplus	80014-10	
*Other Assets Pledged to Surplus:		
(1) Due from State of N.J. Senior Citizen and Veterans Deduction	80014-16	1,889.20
Deferred Charges #	80014-12	
Cash Deficit #	80014-13	
Total Other Assets	80014-14	1,889.20
		147,202.14

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.

(1)MAY BE ALLOWED UNDER CERTAIN CONDITION.

NOTE: Deferred Charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.) N.J.S. 40A:4-55(Flood Damage etc.) N.J.S.A 40A:4-55.1 (Road and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2014 LEVY

1. Amount of Levy as per Duplicate(Analysis) or (Abstract Of Ratables)	82101-00	<u>16,456,404.62</u>
	82113-00	
2. Amount of Levy Special District Taxes	82102-00	<u>119,292.19</u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	<u>12,364.66</u>
5a. Subtotal 2014 Levy		<u>16,588,061.47</u>
5b. Reduction due to tax appeals**		\$
5c. Total 2014 Levy	82106-00	<u>16,588,061.47</u>
6. Transferred to Tax Title Liens	82107-00	<u>18,430.78</u>
7. Transferred to Foreclosed Property	82108-00	
8. Remitted, Abated or Canceled	82109-00	<u>5,972.28</u>
9. Discount Allowed	82110-00	
10. Collected in Cash: In 2013	82121-00	<u>74,321.29</u>
	82122-00	<u>15,819,688.83</u>
		*In 2014
R.E.A.P. Revenue		
State's Share of 2014 Senior Citizens and Veterans Deductions Allowed	82123-00	<u>46,500.00</u>
Total to Line 14	82111-00	<u>15,940,510.12</u>
11. Total Credits		<u>15,964,913.18</u>
12. Amount Outstanding December 31, 2014	83120-00	<u>623,148.29</u>
13. Percentage of Cash Collections to Total 2014 Levy (Item 10 divided by Item 5) is	82112-00	<u>96.09%</u>
14. Calculation of Current Taxes Realized in Cash:		
Total of Line 10		<u>15,940,510.12</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		
To Current Tax Realized in Cash (Sheet 17)		<u>15,940,510.12</u>

Note A: In Showing the above percentage the following should be noted:

Where Item 5 shows \$1,500,000.00, and Item 10 Shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50/\$1,500,000 or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00% nor 69.9999%

#Note: On Item 1, if Duplicate(Analysis) Figure is used, be sure to include
Senior Citizens and Veterans Deductions.

*Include overpayments applied as part of 2014 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction
of the municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2014

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....\$ _____
LESS: Proceeds from Accelerated Tax Sale..... _____
NET Cash Collected\$ _____
Line 5c (sheet 22) Total 2014 Tax Levy.....\$ _____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____ %

NA

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....\$ _____
LESS: Proceeds from Tax Levy Sale (excluding premium)..... _____
NET Cash Collected\$ _____
Line 5c (sheet 22) Total 2014 Tax Levy.....\$ _____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____ %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2014	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	2,639.20	xxxxxxxxxx
Due to State of New Jersey	xxxxxxxxxx	
2. Sr. Citizens Deductions Per Tax Billings	13,250.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	35,750.00	xxxxxxxxxx
4. Sr. Citizen Deductions Allowed By Tax Collector	250.00	xxxxxxxxxx
5. Veterans Deductions Allowed By Tax Collector	1,250.00	
6. Veterans Deducations Disallowed		
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxxxx	4,000.00
8. Sr. Citizens Deductions Disallowed by Tax Collector 2013 Taxes	xxxxxxxxxx	1,750.00
9. Received in Cash from State	xxxxxxxxxx	45,500.00
10 Sr. Citizens and Veterans Prior Year Allowed		
11.		
12. Balance December 31, 2014	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	1,889.20
Due to State of New Jersey		xxxxxxxxxx
	53,139.20	53,139.20

Calculation of Amount to be included on Sheet 22, Item 10-
2014 Senior Citizens and Veterans Deductions Allowed

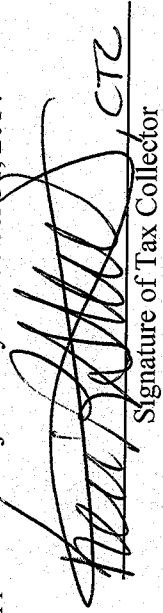
Line 2	<u>13,250.00</u>
Line 3	<u>35,750.00</u>
Line 4 & 5	<u>1,500.00</u>
Sub-Total	<u>50,500.00</u>
Less: Line 7	<u>4,000.00</u>
To Line 10, Sheet 22	<u>46,500.00</u>

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING

(N.J.S.A. 54:3-27)

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	150,000
Taxes Pending Appeals	XXXXXXXXXX	150,000 -
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2014 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	XXXXXXXXXX
<u>Operations - 94 Appeals</u>		<u>165,082 94</u>
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)	<u>315,082 94</u>	XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2014	0 -	XXXXXXXXXX
Taxes Pending Appeals*	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
	<u>315,082 94</u>	<u>315,082 94</u>

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2014


 Signature of Tax Collector

T-8065 _____
 License # Date

COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2015 MUNICIPAL BUDGET

	YEAR 2015	YEAR 2014
1. Total General Appropriations for 2015 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Tax	80015-	XXXXXXX XX
2. Local District School Tax - Actual	80016-	
Estimate**	80017-	XXXXXXX XX
3. Regional School District Tax - Actual	80025-	
Estimate*	80026-	XXXXXXX XX
4. Regional High School Tax - Actual	80018-	
Estimate*	80019-	XXXXXXX XX
5. County Tax	80020-	
Estimate*	80021-	XXXXXXX XX
6. Special District Taxes	80022-	
Estimate*	80023-	XXXXXXX XX
7. Municipal Open Space Tax	80027-	
Estimate*	80028-	XXXXXXX XX
8. Total General Appropriations & Other Taxes	80024-01	
9. Less: Total Anticipated Revenues from 2015 in Municipal Budget (Item 5)	80024-02	
10. Cash Required from 2015 Taxes to Support Local Municipal Budget and Other Taxes	80024-03	
11. Amount of item 10 Divided by _____ % Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-04 80024-05	
<u>Analysis of Item 11:</u>		
Local District School Tax (Amount Shown on Line 2 Above)		
Regional School District Tax (Amount Shown on Line 3 Above)		
Regional High School Tax (Amount Shown on Line 4 Above)		
County Tax (Amount Shown on Line 5 Above)		
Special District Tax (Amount Shown on Line 6 Above)		
Municipal Open Space Tax (Amount Shown on Line 7 Above)		
Tax in Local Municipal Budget		
Total Amount (see Line 11)		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06	
Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations		
Item 12 - Appropriation: Reserve for Uncollected Taxes		
Sub-Total		
Less: Item 9 - Total Anticipated Revenues		
Amount to be Raised by Taxation in Municipal Budget	80024-07	

* Must not be stated in an amount less than "actual" Tax of year 2014.

** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2015 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

Note:
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12)	\$ _____
B. Reserve for Uncollected Taxes Exclusion Outstanding Balance of Delinquent Taxes (sheet 26, Item 14A) x % of _____ Collection (Item 16)	_____
C. TIMES: % of increase of Amount to be Raised by Taxes over Prior Year [(2015 Estimated Total Levy - 2014 Total Levy)/2014 Total Levy]	_____ %
D. Reserve for Uncollected Taxes Exclusion Amount [(B x C) + B]	\$ _____
E. Net Reserve for Uncollected Taxes Appropriation in Current Budget (A - D)	\$ _____
2015 Reserve for Uncollected Taxes Appropriation Calculation (Actual)	
1. Subtotal General Appropriations (item 8(L) budget sheet 29)	\$ _____
2. Taxes not Included in the budget (AFS 25, items 2 thru 7)	\$ _____
Total	\$ _____
3. Less: Anticipated Revenues (item 5, budget sheet 11)	\$ _____
4. Cash Required	\$ _____
5. Total Required at _____ % (items 4+6)	\$ _____
6. Reserve for Uncollected Taxes (item E above)	\$ _____

N/A

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1.	Balance January 1, 2014		768,646.14	xxxxxxxxxx
	A. Taxes	83102-00	618,350.95	xxxxxxxxxx
	B. Tax Title Liens	83103-00	150,295.19	xxxxxxxxxx
2.	Canceled		xxxxxxxxxx	xxxxxxxxxx
	A. Taxes	83105-00	xxxxxxxxxx	31,345.92
	B. Tax Title Liens	83106-00	xxxxxxxxxx	
3.	Transferred to Foreclosed Tax Title Liens:		xxxxxxxxxx	
	A. Taxes	83108-00	xxxxxxxxxx	
	B. Tax Title Liens	83109-00	xxxxxxxxxx	
4.	Added Taxes	83110-00	1,750.00	xxxxxxxxxx
5.	Added Tax Title Liens	83111-00		xxxxxxxxxx
6.	Adjustment between Taxes(Other than current year) and Tax Title Liens:		xxxxxxxxxx	xxxxxxxxxx
	A. Taxes - Transfers to Tax Title Liens	83104-00	xxxxxxxxxx	8,567.35
	B. Tax Title Liens - Transfers from Taxes	83107-00	8,567.35	xxxxxxxxxx
7.	Balance Before Cash Payments		xxxxxxxxxx	739,050.22
8.	Totals		778,963.49	778,963.49
9.	Balance Brought Down		739,050.22	xxxxxxxxxx
10.	Collected:		xxxxxxxxxx	601,676.10
	A. Taxes	83116-00	580,187.68	xxxxxxxxxx
	B. Tax Title Liens	83117-00	21,488.42	xxxxxxxxxx
11.	Interest and Costs - 2014 Tax Sale	83118-00	1,999.70	xxxxxxxxxx
12.	2014 Taxes Transferred to Tax Title Liens	83119-00	18,430.78	xxxxxxxxxx
13.	2014 Taxes	83123-00	623,148.29	xxxxxxxxxx
14.	Balance December 31, 2014		xxxxxxxxxx	780,952.89
	A. Taxes	83121-00	623,148.29	xxxxxxxxxx
	B. Tax Title Liens	83122-00	157,804.60	xxxxxxxxxx
15.	Totals		1,382,628.99	1,382,628.99

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9), is 81.41% 83124-00

17. Item No. 14 multiplied by percentage shown above is \$635,773.75 and represents the maximum amount that may be anticipated in 2015. 83125-00

(See Note A on Sheet 22 - Current Taxes)
 (1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance December 31, 2013	97,100.00	xxxxxxxxxx
2. Foreclosed or Deeded in 2014	xxxxxxxxxx	xxxxxxxxxx
3. Tax Title Liens		xxxxxxxxxx
4. Taxes Receivable		xxxxxxxxxx
5A. 84102-00		xxxxxxxxxx
5B. 84105-00	xxxxxxxxxx	
6. Adjustment to Assessed Valuation		xxxxxxxxxx
7. Adjustment to Assessed Valuation	xxxxxxxxxx	
8. Sales:	xxxxxxxxxx	xxxxxxxxxx
9. Cash *	xxxxxxxxxx	
10. Contract	xxxxxxxxxx	
11. Mortgage	xxxxxxxxxx	
12. Loss on Sales	xxxxxxxxxx	
13. Gain on Sales		xxxxxxxxxx
14. Balance December 31, 2014	97,100.00	97,100.00

CONTRACT SALES

	Debit	Credit
N/A		
15. Balance January 1, 2014		xxxxxxxxxx
16. 2014 Sales from Foreclosed Property		xxxxxxxxxx
17. Collected *	xxxxxxxxxx	
18. 84118-00	xxxxxxxxxx	
19. Balance December 31, 2014	xxxxxxxxxx	

MORTGAGE SALES

	Debit	Credit
N/A		
20. Balance January 1, 2014		xxxxxxxxxx
21. 2014 Sales from Foreclosed Property		xxxxxxxxxx
22. *Collected	xxxxxxxxxx	
23. 84118-00	xxxxxxxxxx	
24. Balance December 31, 2014	xxxxxxxxxx	

Analysis of Sale of Property
*Total Cash Collected in 2014

(84125-00)

Realized in 2014 Budget

To Results of Operation(Sheet 19)

DEFERRED CHARGES

-MANDATORY CHARGES ONLY- CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheet Nos. 29 and 30)

	Amount Dec. 31, 2013 per Audit Report	Amount in 2014 Budget	Amount Resulting From 2014	Balance as at Dec. 31, 2014
1. Emergency Authorization - Municipal*	\$ _____	_____	_____	_____
2. Emergency Authorizations - Schools	\$ _____	_____	_____	_____
3. Overexpenditure of Appropriation	\$ _____	_____	_____	_____
4. _____	\$ _____	_____	_____	_____
5. _____	\$ _____	_____	_____	_____
6. _____	\$ _____	_____	_____	_____
7. _____	\$ _____	_____	_____	_____
8. _____	\$ _____	_____	_____	_____
9. _____	\$ _____	_____	_____	_____
10. _____	\$ _____	_____	_____	_____

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.	_____	_____	_____
2.	_____	_____	_____
3.	_____	_____	_____
4.	_____	_____	_____
5.	_____	_____	_____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	On Account of	Date Entered	Amount	Appropriated in Budget of 2015
1.	_____	_____	_____	_____
2.	N/A	_____	_____	_____
3.	_____	_____	_____	_____
4.	_____	_____	_____	_____

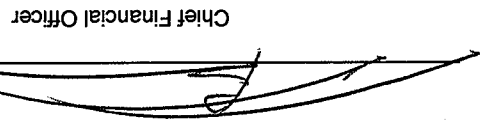
TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS
 FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES; ETC. FOR SANITARY SEWER SYSTEM; MUNICI-
 PAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE

Date	Purpose	Amount Authorized	*Not Less Than 1/5 of Amount Authorized	Balance Dec. 31, 2013	REDUCED IN 2014		Balance Dec. 31, 2014
					By 2014 Budget	Canceled by Resolution	
2012	Revision of Master Plan	9,000.00	1,800.00	7,200.00	1,800.00		5,400.00
2013	Revaluation of Real Property	170,000.00	34,000.00	170,000.00	34,000.00		136,000.00
TOTALS							
		179,000.00	35,800.00	177,200.00	35,800.00		141,400.00

Sheet 29

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and

are recorded on this page.


 Chief Financial Officer

* Not Less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2014" must be entered here and then raised in the 2015 Budget

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033-01 xxxxxxxxxx	6,125,000.00	
Issued	80033-02 xxxxxxxxxx	2,160,000.00	
Paid	80033-03 505,000.00	xxxxxxxxxx	
Outstanding, December 31, 2014	80033-04 7,780,000.00	xxxxxxxxxx	
	8,285,000.00	8,285,000.00	
2015 Bond Maturities - General Capital Bonds 80033-05 \$675,000.00			
* 2015 Interest on Bonds	80033-06	\$305,018.89	
ASSESSMENT SERIAL BONDS			
Outstanding January 1, 2014	80033-07 xxxxxxxxxx	N/A	
Issued	80033-08 xxxxxxxxxx		
Paid	80033-09	xxxxxxxxxx	
Outstanding, December 31, 2014	80033-10	xxxxxxxxxx	
2015 Bond Maturities - Assessment Bonds 80033-11			
*2015 Interest on Bonds	80033-12		
Total "Interest on Bonds - Debt Service" (*Items)	80033-13		305,018.89

LIST OF BONDS ISSUED DURING 2014

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
Various General Improvements	145,000.00	2,160,000.00	12/24/14	Various
Total	145,000.00	2,160,000.00		

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR LOANS**

(COUNTY) (MUNICIPAL) GREEN TRUST LOANS

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	xxxxxxxxxxx	541,422.70	
Issued	xxxxxxxxxxxxx		
Paid	33,871.47	xxxxxxxxxxxxx	
Outstanding, December 31, 2014	507,551.23	xxxxxxx	
2015 Loan Maturities (**)		80033-05	\$34,552.28
2015 Interest on Loans (**)		80033-06	\$9,979.12
Total 2015 Debt Service for Green Trust Loans (**)		80033-13	44,531.40
(**) - All Debt Service on this loan is paid through the Borough's Open Space Trust Fund			
LOAN			
Outstanding January 1, 2014	xxxxxxxxxxx	N/A	
Issued	xxxxxxxxxxxxx		
Paid		xxxxxxxxxxxxx	
Outstanding, December 31, 2014		xxxxxxx	
2014 Loan Maturities		80033-11	
2014 Interest on Loans		80033-12	
Total 2014 Debt Service for Loan		80033-13	
LIST OF LOANS ISSUED DURING 2014			
Purpose	2015 Maturity	Amount Issued	Date of Issue
			Interest Rate
Total			

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS**

TYPE I SCHOOL TERM BONDS

N/A	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80034-01 xxxxxxxxxx		
Paid	80034-02 xxxxxxxxxx		
Outstanding, December 31, 2014	80034-03 xxxxxxxxxx		
2015 Bond Maturities - Term Bonds	80034-04		Rider to Budget
2015 Interest on Bonds*	80034-05		

TYPE I SCHOOL SERIAL BOND

Outstanding January 1, 2014	80034-06 xxxxxxxxxx		
Issued	80034-07 xxxxxxxxxx		
Paid	80034-08 xxxxxxxxxx		
Outstanding, December 31, 2014	80034-09 xxxxxxxxxx		

2014 Interest on Bonds *	80034-10		
2014 Bonds Maturities - Serial Bonds	80034-11		
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12		

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
	-01	-02		
Total	80035-			

2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2014	2015 Interest Requirement
1. Emergency Notes	80036- \$	\$
2. Special Emergency Note	80037- \$ 141,400.00	\$ N/A - Internal
3. Tax Anticipation Notes	80038- \$	\$
4. Interest on Unpaid State & County Taxes	80039- \$	\$
5. _____	\$	\$
6. _____	\$	\$

DEBT SERVICE SCHEDULE FOR NOTES(OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount Outstanding December 31, 2014	Date of Maturity	Rate of Interest	Budget Requirement		Interest Computed to (insert Date)
						2015	For Interest	
1 15-03, Construction of a Public Works Complex	50,000.00	8/6/09	16,100.00	07/31/15	1.250%	1,300.00	200.69	07/31/15
2 14-04,22-05, Watertown Park / Bulkhead Improvements(*)	952,000.00	8/11/05	475,000.00	07/31/15	1.250%	33,000.00	5,921.01	07/31/15
3 14-04,22-05, Watertown Park / Bulkhead Improvements (*)	380,000.00	8/10/06	52,000.00	07/31/15	1.250%	13,000.00	648.19	07/31/15
4 25-05/04-06, Borough Hall Roof Improvements	100,000.00	8/02/12	100,000.00	01/30/15	0.799%	(**)	399.50	01/30/15
5 09-08, Improvements to Beers Street	300,000.00	8/08/08	236,000.00	01/30/15	0.799%	(**)	942.82	01/30/15
6 23-08, Watertown Park and Related Improvements (*)	825,000.00	08/6/09	735,000.00	07/31/15	1.250%	30,000.00	9,161.98	07/31/15
7 25-08, Various Capital Improvements - Ambulance/PW Trucks	308,000.00	08/6/09	165,100.00	01/30/15	0.799%	(**)	659.57	01/30/15
8 02-09, Various Road Improvements	598,000.00	08/6/09	507,000.00	01/30/15	0.799%	(**)	2,025.47	01/30/15
9 11-10, Improvements to Beers Street Phase III	105,000.00	08/04/10	97,600.00	01/30/15	0.799%	(**)	389.91	01/30/15
10 08-11, Improvements - Firemans Park, BT Bulkhead, WR Pier	150,000.00	08/04/11	144,000.00	01/30/15	0.799%	(**)	575.28	01/30/15
11 09-11, Various Roadway Improvements	444,100.00	08/04/11	320,100.00	01/30/15	0.799%	(**)	1,278.80	01/30/15
12 08-12, Osborn Street Improvements	699,900.00	08/02/12	343,200.00	01/30/15	0.799%	(**)	1,371.08	01/30/15
13 01-13, Imprvs. for Watertown Structures - Hurricane Sandy (*)	1,330,000.00	08/02/13	1,000,000.00	07/31/15	1.250%		12,465.28	07/31/15
14 06-13, Improvements to Luppataong Avenue Area (Phase II)	447,000.00	08/02/13	447,000.00	01/30/15	0.799%	(**)	1,785.77	01/30/15
15 08-13, Improvements to Elizabeth Street	100,000.00	08/02/13	100,000.00	01/30/15	0.799%	(**)	399.50	01/30/15
16 11-13, Acquisition of Various Equipment and a Vehicle	190,000.00	08/01/14	190,000.00	07/31/15	1.250%		2,368.40	07/31/15
(**) - No Principal Payment Due as Note was Refunded on 12/24/14 by Issuance of Bonds								
LESS: TO BE PAID BY OPEN SPACE TRUST FUND (*)							(76,000.00)	
Totals			4,928,100.00			1,300.00	12,396.79	

Memo: Designate all "Capital Notes" issued under N.J.S.40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01 80051-02

* "Original date of issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
 All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.
 ** If interest on notes is financed by ordinance, designates same, otherwise an amount must be included in this column.

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

Sheet 33

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

1.	2.	3.	4.	5.	6.	7.	8.	9.	10.	11.	12.	13.	14.	Total		
		Title or Purpose of Issue	Original Amount Issued	Date of Issue*	Original Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)					
									For Interest	For Principal						

N/A

MEMO: *See Sheet 33 for clarification of "Original Date of Issue" 80051-01 80051-02

Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Assessment Budget or written intent of permanent financing submitted with statement

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes"

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

	2015 Budget Requirement	For Principal	For Interest/Fees	Amount of Obligation Outstanding Dec. 31, 2014	Purpose
1					
2					
3					
4					
5					
6					
7				A	
8					
9					
10					
11					
12					
13					Total

Sheet 34a

(Do not crowd - add additional sheets)

80051-02 80051-01

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Ordinance Number	IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - December 31, 2013		2014 Authorizations	Prior Year Encumbrances	Paid/Charged	Reimbursed	Encumbered	Balance - December 31, 2014	
		Funded	Unfunded						Funded	Unfunded
10-01	Various Capital Improvements	75,30							75,30	
8-03/5-04	Improvements to Therese Street	6,887.25							6,887.25	
15-03	Construction of a Public Works Complex	706,044.02							706,044.02	
20-03/12-04	Improvements to Atlantic Street	9,381.25	100,000.00						9,381.25	100,000.00
28-03	Improvements to Benjamin Terry Park Bulkhead	53,361.19							53,361.19	
11-04	Replacement of William A. Ralph Pier	56,374.02							56,374.02	
14-04/22-05	Construction of a Waterfront Park/Bulkhead Imp.		135,876.06		728.00	728.00				135,876.06
8-05/22-07	Reconstruction of Third Street	34,368.95	73.00						34,368.95	73.00
27-05	Preliminary Planning for Redevelopment Projects	1,476.82							1,476.82	
09-06/18-08	Recon. of Warren Street and Coluco Place and Drainage Improv. to Green Grove Avenue / Beach Park and Therese Ave. Park	9,155.76							9,155.76	
07-07	Improvements to Cedar Street	32,755.87							32,755.87	

Sheet 35

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Ordinance Number	IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.		Balance - December 31, 2013		2014 Authorizations	Prior Year Encumbrances	Paid/Charged	Reimbursed	Encumbered	Balance - December 31, 2014	
	Funded	Unfunded	Funded	Unfunded						Funded	Unfunded
09-08	Improvements to Beers Street	2,321.31								2,321.31	
23-08/09-09	Waterfront Park and Related Improvements	100,190.90		6,898.41	10,045.17	8,958.41					88,085.73
25-08	Various Capital Improvements - Ambulance / PW Trucks	58,563.47			2,458.52					16,104.95	40,000.00
02-09	Various Road Improvements	45,905.23		166.40	2,791.17	166.40				18,114.06	25,000.00
11-10	Improvements to Beers Street - Phase III	8,886.40								8,886.40	
08-11	Various Improvements to Firemans' Park Boardwalk, Benjamin Terry Park Bulkhead, and William Ralph Pier	99,921.88		6,145.68	1,355.00	4,790.68				99,921.88	
09-11	Various Roadway Improvements	140,144.56								39,244.56	100,900.00
08-12	Osborn Street Improvements	375,863.20		450,437.25	397,014.46	117,193.34					312,092.65
01-13	Imprts. and Repairs to Waterfront Structures and Facilities										
01-13	Damaged During Hurricane Sandy	876,435.33		114,473.20	136,945.61	295,839.00					558,123.92
06-13	Improvements to Luppataong Avenue Area (Phase II)	140,028.71		447,000.00	60,784.50	34,011.81				578,248.15	
08-13	Improvements to Elizabeth Street	188,252.73		100,000.00	59,888.50	31,509.50				19,541.17	
11-13	Acquisition of Various Equipment and a Vehicle	97,737.64		101,662.36	108,296.04						91,103.96
08-14	Acquisition of Various Capital Equipment and Vehicles			400,000.00	600.00					19,400.00	380,000.00
TOTALS											
		471,869.41		3,355,211.44	400,000.00	801,184.30				725,755.28	2,597,547.78
										759,591.64	945,370.45

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

Sheet 35a

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2014

	Debit	Credit
Balance January 1, 2014	xxxxxxxxxx	33,615.33
Premium on Sale of Bonds	xxxxxxxxxx	4,329.71
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Premium on Sale of Bond Anticipation Notes		9,994.00
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2014 Budget Revenue	33,000.00	xxxxxxxxxx
Balance December 31, 2014	14,939.04	xxxxxxxxxx
	47,939.04	47,939.04

BONDS ISSUED WITH A COVENANT OR COVENANTS

N/A

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1934, Chapter 268, P.L. 1934, Chapter 428, P.L. 1933 or Chapter 77, Article VI-A, P.L. 1935, with Covenant or Covenants; Outstanding December 31, 2014

\$ _____

2. Amount of Cash in Special Trust Fund as of December 31, 2014 (Note A)

\$ _____

3. Amount of Bonds Issued Under Item 1 Maturing in 2014

\$ _____

4. Amount of Interest on Bonds with a Covenant 2015 Requirement

\$ _____

5. Total of 3 and 4 - Gross Appropriation

\$ _____

6. Less Amount of Special Trust Fund to be Used

\$ _____

7. Net Appropriation Required

\$ _____

NOTE A: This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto
 Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.

**MUNICIPALITIES ONLY
IMPORTANT !!**

This sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A. 1. Total Tax Levy for the 2014 was 16,588,061.47
2. Amount of Item 1 Collected in 2014 (*) 15,940,510.12
3. Seventy (70) Percent of Item 1 11,611,643.03

(*) Including prepayments and overpayments applied.

- B. 1. Did any maturities of bonded obligations or notes fall due during 2014?

Answer YES or NO YES

2. Have payments been made for all Bonded obligations or notes due on or before

December 31, 2014?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B 1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2015 budget for the liquidation of all bonded obligations or notes exceeds 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

- D. 1. Cash Deficit 2013

2. 4% of 2013 Tax Levy for all purposes

Levy - \$ _____ = _____

3. Cash Deficit 2014

4. 4% of 2014 Tax Levy for all purposes:

Levy - \$ _____ = _____

- E. Unpaid

	2013	2014	Total
1. State Taxes	\$ _____	\$ _____	\$ _____
2. County Taxes	\$ _____	\$ 1,318.54	\$ 1,318.54
3. Amounts due Special Districts	\$ _____	\$ _____	\$ _____
4. Amounts due School Districts for Local School Tax	\$ _____	\$ _____	\$ _____

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2013, please observe instructions of Sheet 2.

*Sheets 40-54 N/A
NO WATER UTILITY*

Bonds and Notes Authorized but Not Issued must be disclosed in the Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER-SEWER UTILITY CAPITAL FUND
AS AT DECEMBER 31, 2014

Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
CAPITAL FUND:		
Cash	3,823,990.24	
State and Federal Grants/Loans Receivable	4,687,334.00	
Fixed Capital	3,674,005.39	
Fixed Capital Authorized and Uncompleted	9,670,000.00	
USDA Loan Payable		2,637,022.00
General Serial Bonds		1,070,000.00
Bond Anticipation Notes		4,290,000.00
Improvement Authorizations:		
Funded		37,412.84
Unfunded		1,558,321.65
Reserve for Encumbrances		2,691,662.19
Capital Improvement Fund		50,087.00
Reserve for State and Federal Grants/Loans Receivable		4,687,334.00
Reserve for Amortization		3,674,005.39
Reserve for Deferred Amortization		1,135,044.00
Fund Balance		24,440.56
Estimated Proceeds Bonds and Notes Authorized But Not Issued	1,757,934.00	
Proceeds Bonds and Notes Authorized But Not Issued		1,757,934.00

ANALYSIS OF UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	RECEIPTS				Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Operating Budget				
Assessment Serial Bond Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX
Other Liabilities							
Trust Surplus							
Less Assets "Unfinanced"	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX

SCHEDULE OF WATER - SEWER UTILITY BUDGET - 2014

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit *
Operating Surplus Anticipated _____-01	69,100.00	69,100.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services _____-02			
Rents	3,034,000.00	2,965,837.88	(68,162.12)
Miscellaneous	210,000.00	199,294.65	(10,705.35)
Added by N.J.S. 40A:4-87: (List)	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx
Subtotal	3,313,100.00	3,234,232.53	(78,867.47)
Deficit (General Budget)**	91306-		
	91307-		
	3,313,100.00	3,234,232.53	(78,867.47)

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxxxxxx
Adopted Budget		3,313,100.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		3,313,100.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		3,313,100.00
Deduct Expenditures:		
Paid or Charged	3,134,835.40	
Reserved	94,093.23	
Surplus (General Budget) **		
Total Expenditures		3,228,928.63
Unexpended Balance Canceled (See Footnote)		84,171.37

FOOTNOTES: -RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2014 OPERATIONS WATER - SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 Water-Sewer Utility Budget contained either an item of revenue "Deficit(General Budget)" or an item of appropriation "Surplus (General Budget)".
Section 2 Should be filled out in every case.

SECTION 1:

Revenue Realized:		xxxxxxxxxx
Budget Revenue (Not Including "Deficit(General Budget)")		
Miscellaneous Revenue Not Anticipated		
2013 Appropriation Reserves Canceled*		
Total Revenue Realized	0.00	
Expenditures:		
Appropriations (Not Including "Surplus (General Budget)")		xxxxxxxxxx
Paid or Charged		xxxxxxxxxx
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserve		
Total Expenditures	0.00	
Less:Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted	0.00	
Excess	0.00	
Budget Appropriation - Surplus(General Budget)**		
Balance to "Result of 2014 Operation"		0.00
("Excess in Operations" - Sheet 60)		
Deficit		
** Anticipated Revenue - Deficit (General Budget)		
Balance of "Result of 2012 Operation"		
(Operating Deficit - to Trial Balance" - Sheet 60)		

SECTION 2:

The following item of "2013 Appropriation Reserves Canceled in 2014" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2013 for an Anticipated Deficit in the Water - Sewer Utility for 2013:

2013 Appropriation Reserves Canceled in 2014		22,577.19
Less: Anticipated Deficit in 2012 Budget-Amount Received and		XXXXXXXXXXXXXXXXXXXX
Due from Current Fund - If none, enter "None"		None
Excess(Revenue Realized)**		22,577.19

**Item must be shown in same amount on Sheet 58

RESULT OF 2014 OPERATIONS WATER - SEWER UTILITY

	Debit	Credit
Excess of Anticipated Revenues	xxxxxxxxxx	
Unexpended Balance of Appropriations	xxxxxxxxxx	84,171.37
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	
Unexpended Balance of 2013 Appropriation Reserves	xxxxxxxxxx	22,577.19
Deficit in Anticipated Revenue	78,867.47	xxxxxxxxxx
Refund of Prior Year Revenue		
Operating Deficit - To Trial Balance	xxxxxxxxxx	
Excess in Operations - to Operating Surplus	27,881.09	xxxxxxxxxx
See restriction in amount on Sheet-59, Section 2	106,748.56	106,748.56

OPERATING SURPLUS - WATER - SEWER UTILITY

	Debit	Credit
Balance January 1, 2014	xxxxxxxxxx	69,164.83
Excess in Results of 2014 Operations	xxxxxxxxxx	
Amount Appropriated in the 2014 Budget - Cash		27,881.09
Amount Appropriated in 2014 Budget - with Prior Written Consent of Director of Local Government Services	69,100.00	xxxxxxxxxx
Balance December 31, 2014	27,945.92	xxxxxxxxxx
	97,045.92	97,045.92

**ANALYSIS OF BALANCE DECEMBER 31, 2014
(FROM WATER - SEWER UTILITY - TRIAL BALANCE)**

Cash	442,254.22
Investments	
Interfund Account Receivable	
Sub-Total	442,254.22
Deduct Cash Liabilities Marked with "C" on Trial Balance	414,308.30
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	27,945.92
*Other Assets Pledged to Surplus:	
#Deferred Charges	
#Operating Deficit	
Total Other Assets	27,945.92

#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.

* In The Case Of A "Deficit In Cash Surplus", "Other Assets" Would Also Be Pledged To Cash Liabilities.

SCHEDULE OF WATER - SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2013

\$ 219,054.64

Increased by:

Water - Sewer Rents Levied

\$ 2,948,148.04

Decreased by:

Collections

\$ 2,813,577.20

Overpayment applied

\$ 2,182.05

Transfer to Water - Sewer Liens

\$ _____

Other - Prepaid Rents Applied

\$ 2,965,837.88

Balance December 31, 2014

\$ 201,364.80

SCHEDULE OF WATER - SEWER LIENS

Balance December 31, 2013

\$ _____

N/A

Increased by:

Transfers from Accounts Receivable

\$ _____

Penalties and Costs

\$ _____

Other

\$ _____

\$ _____

Decreased by:

Collections

\$ _____

Other

\$ _____

\$ _____

Balance December 31, 2014

\$ _____

**-MANDATORY CHARGES ONLY-
WATER - SEWER UTILITY FUNDS**
(Do not include the emergency authorization pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

Caused By	Amount December 31, 2013 Per Audit Report	Amount in 2014 Budget	Amount Resulting From 2014	Balance as at December 31, 2014
1. Emergency Authorization - *	\$ 100,000.00	\$ 100,000.00	\$ 0.00	\$ 0.00
2. Cash Deficit	\$	\$	\$	\$
3. Overexpenditure of Appropriation	\$	\$	\$	\$
4. Operating Deficit	\$	\$	\$	\$
5.	\$	\$	\$	\$
6.	\$	\$	\$	\$
7.	\$	\$	\$	\$
8.	\$	\$	\$	\$
9.	\$	\$	\$	\$
10.	\$	\$	\$	\$

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

Date	Purpose	Amount
1.		\$
2.	NONE	\$
3.		\$
4.		\$
5.		\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In Favor Of	On Account of	Date Entered	Amount	Appropriated in Budget of 2015
1.			\$	
2.			\$	
3.			\$	
4.	NONE		\$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2015 DEBT SERVICE FOR BONDS

WATER-SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	xxxxxxxxxxx		
Issued	xxxxxxxxxxx		
Paid	N/A	xxxxxxxxxxxxx	
Outstanding, December 31, 2014		xxxxxxxxxxxxx	
2015 Bond Maturities - Assessment Bonds			
*2015 Interest on Bonds			
WATER-SEWER UTILITY CAPITAL BONDS			
Outstanding January 1, 2014	xxxxxxxxxxxxx		
Issued	xxxxxxxxxxxxx	1,070,000.00	
Paid		xxxxxxxxxxxxx	
Outstanding, December 31, 2013		xxxxxxxxxxxxx	
Outstanding, December 31, 2013	1,070,000.00		
Outstanding, December 31, 2013	1,070,000.00	1,070,000.00	
2015 Bond Maturities - Capital Bonds			
*2015 Interest on Bonds			
		43,716.39	85,000.00
Total "Interest on Bonds - Debt Service" (*Items)		80033-13	43,716.39

INTEREST ON BONDS - WATER-SEWER UTILITY BUDGET

2015 Interest on Bonds(*Items)	\$	43,716.39
Less: Interest Accrued to December 31, 2014 (Trial Balance)	\$	908.06
Subtotal	\$	42,808.33
Add: Interest to be Accrued as of December 31, 2015	\$	3,679.17
Required Appropriation 2015		46,487.50

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Various Water/Sewer Improvements	85,000.00	1,070,000.00	12-24-14	Various

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR LOANS**

WATER-SEWER LOAN

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	XXXXXXXXXXXX		
Issued	XXXXXXXXXXXX		
Paid		XXXXXXXXXXXX	
Outstanding, December 31, 2014		XXXXXXXXXXXX	
2015 Loan Maturities			
*2015 Interest on Loans			
USDA LOAN			
Outstanding January 1, 2014	XXXXXXXXXXXX		
Issued	XXXXXXXXXXXX	2,656,000.00	
Paid	18,978.00	XXXXXXXXXXXX	
Outstanding, December 31, 2014	2,637,022.00	XXXXXXXXXXXX	
2015 Loan Maturities	2,656,000.00	2,656,000.00	38,706.53
* 2015 Interest on Loans		68,969.47	
Total "Interest on Loans - Debt Service" (*Items)		80033-13	68,969.47

INTEREST ON BONDS - WATER-SEWER UTILITY BUDGET

2014 Interest on Loans(*Items)	\$	68,969.47	
Less: Interest Accrued to December 31, 2014 (Trial Balance)	\$	28,842.43	
Subtotal	\$	40,127.04	
Add: Interest to be Accrued as of December 31, 2015	\$	28,419.08	
Required Appropriation 2015			68,546.12

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
USDA Improvements - Phase II	38,706.53	2,656,000.00	1/14	2.625%

DEBT SERVICE SCHEDULE FOR UTILITY NOTES(OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding December 31, 2014	Date of Maturity	Rate of Interest	2015	
						Budget Requirement	Interest Computed To
1 Ord. 21-05, Perry Street Water Trt. Facility Upgrade	1,047,600.00	08/10/06	819,600.00	01/30/15	0.79%	(**)	3,274.30
2 Ord. 05-06, Cass Street Standpipe Painting Project	450,000.00	08/10/06	250,400.00	01/30/15	0.79%	(**)	1,000.35
3 Ord. 07-13, Various Water Sewer Improvements	150,000.00	08/02/13	150,000.00	01/30/15	0.79%	(**)	599.25
4 Ord. 01-14, Design & Permitting - USDA Phase II	180,000.00	08/01/14	180,000.00	07/31/15	1.250%		2,243.75
5 Ord. 06-14, Var. Water/Sewer Impmts. - USDA Phase II	2,890,000.00	08/01/14	2,890,000.00	07/31/15	1.250%		36,024.65
7 (**) - These notes were fully refunded by Serial Bonds issued on 12/24/14.							
TOTALS	4,717,600.00		4,290,000.00				43,142.30

Sheet 64

Important: If there is more than one utility in the municipality, identify each note.
 Memo: Designate all "Capital Notes" issued under N.J.S.40A-2-8(b) with "C". Such Notes must be retired at the rate of 20% of the original amount issued annually.
 *See Sheet 33 for clarification of "Original Date of Issue".
 All notes with an original date of issue of 2012 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted.
 ** If interest on notes is financed by ordinance, designates same, otherwise an amount must be included in this column.

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

Sheet 64

INTEREST ON NOTES - WATER-SEWER UTILITY BUDGET	
2014 Interest on Notes	43,142.30
Less: Interest Accrued to December 31, 2014 (Trial Balance)	20,051.17
Subtotal	23,091.13
Add: Interest to be Accrued as of 12/31/15	19,187.50
Required Appropriation - 2014	42,278.63

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

15.	14.	13.	12.	11.	10.	9.	8.	7.	6.	5.	4.	3.	2.	1.	Title or Purpose of Issue		Original Amount Issued	Date of Original Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
															For Principal	For Interest **								

N/A

Important: If there is more than one utility in the municipality, identify each note.
 Memo: *See Sheet 33 for clarification of "Original Date of Issue".
 Utility Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.
 ** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

	2015 Budget Requirement	For Principal	For Interest/Fees	Purpose
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
				Total

\$ 2

Sheet 65a

Amount
of Obligation
Outstanding
Dec. 31, 2014

(Do not crowd - add additional sheets)

80051-02

80051-01

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (WATER-SEWER UTILITY CAPITAL FUND)

Ordinance Number	IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - December 31, 2013		2014 Authorizations	Prior Year Encumbered	Expended	Encumbered	Balance - December 31, 2014	
		Funded	Unfunded					Funded	Unfunded
13-04	Various Water/Sewer Improvements	7,685.44						7,685.44	
21-05	Perry Street Water Treatment Facility Upgrade	1,416.57				870.59			545.98
05-06	Cass Street Standpipe Painting Project	183,327.40						29,727.40	153,600.00
08-09/10-11	Sanitary Sewer System Upgrades USDA	202,789.33		593,632.25		542,319.84		711.65	253,390.09
07-13	Various Water/Sewer Utility Improvements Including Imprvts. to Perry Street Water Trt. Plant	22,927.01		15,873.38		36,723.88			2,076.51
01-14	Design and Permitting in Connection With Various Imprvts. to Water/Sewer Utility USDA Phase II		180,000.00			160,719.36		7,996.54	11,284.10
06-14	Various Water/Sewer Imprvts. - USDA Phase II		3,890,000.00			69,621.03		2,682,954.00	1,137,424.97
Total		7,685.44	410,460.31	4,070,000.00	609,505.63	810,254.70	2,691,662.19	37,412.84	1,558,321.65

Place an * before each item of "improvement" which represents a funding or refunding of an emergency authorization

Sheet 66

WATER-SEWER UTILITY CAPITAL FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2014
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
Ord. 01-14, Design and Permitting in Connection				
With Various Improvements to the				
Water/Sewer Utility	180,000.00	180,000.00	(**)	
Ord. 06-14, Various Water/ Sewer Imprvmts.	3,890,000.00	3,890,000.00	(***)	
(**) - Self-Liquidating, No down payment required.				
(***) - No down payment pursuant to N.J.S.A 40A:2-11(c) as authorizes obligations described in N.J.S.A 40A:2-7(d).				
	4,070,000.00	4,070,000.00		

WATER - SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2014

	Debit	Credit
Balance January 1, 2014	80029-01 xxxxxxxxxxx	11,710.99
Premium on Sale of Bonds	xxxxxxxxxxx	514.57
Funded Improvement Authorizations Canceled	xxxxxxxxxxx	
Premium on Bond Anticipation Notes		12,215.00
Appropriated to Finance Improvement Authorizations	80029-02	xxxxxxxxxxx
Appropriated to 2014 Budget Revenue	80029-03	xxxxxxxxxxx
Balance December 31, 2014	80029-04 24,440.56	24,440.56 xxxxxxxxxxx