

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2013
(UNAUDITED)

POPULATION LAST CENSUS 7,240
NET VALUATION TAXABLE 2013 733,669,411
MUNICODE 1322

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2014
MUNICIPALITIES - FEBRUARY 10, 2014

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH OF KEYPORT, COUNTY OF MONMOUTH

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34 and 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Name _____
Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Thomas P. Fallon, am the Chief Financial Officer, License # 260, of the Borough of Monmouth and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2013, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2013.

Signature _____

Title Chief Financial Officer _____

Address 70 West Front Street, Keyport, NJ 07735 _____

Phone Number (732) 739-5129 _____

Fax Number (732) 739-4701 _____

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the _____ of _____ as of December 31, 20____ and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended _____ is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NA

Certified by me

This ____ day of _____, 2014

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Email)

(Fax Number)

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2013 as required under N.J.A.C. 5:23-4.17.

Printed Name: Robert Burtew

Signature: _____

Certificate #: _____

Date: _____

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2014.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

Borough of Kayport

Thomas P. Fallon

260

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s)# _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

21-6000776

Fed I.D. #

Report

Municipality

Monmouth

County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending:	12-31-13		
	(1)	(2)	(3)
Federal Programs Expended (administered by the State)		State Programs Expended	Other Federal Programs Expended
TOTAL \$	—	\$ 81,934	\$ 2,048,170

Type of Audit required by OMB A-133 and OMB 04-04:

- ☒ Single Audit (Federal)
- ☐ Program Specific Audit
- ☐ Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used **ONLY** in the event there is **NO** municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the **UTILITY** sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, N A

County of _____ during the year 2013 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2013

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2014 and filed with the County Board of Taxation on January 10, 2014 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 642,407,111 (*).

(*) - Subject to change due to

Monmouth County Assessment

Reconstruction Program.

SIGNATURE OF TAX ASSESSOR

Key/Bart
MUNICIPALITY

Monmouth
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2013

Cash Liabilities Must be Subtotaled and Subtotaled Must be Marked with "C" -- Taxes Receivable Must be Subtotaled

Title of Account	Debit	Credit
Assets		
Cash	1,169,366.12	
Change Fund	325.00	
Sub-Total Cash	1,169,691.12	
Due from State of New Jersey - Chapter 20, P.L. 1971	2,639.20	
Deferred Charges		
Special Emergency Authorization	177,200.00	
Receivables With Full Reserves		
Taxes Receivable	618,350.95	
Tax Title Liens	150,295.19	
Foreclosed Property	97,100.00	
Interfund - Payroll Fund	614.24	
Revenue Accounts Receivable	14,931.42	
	881,291.80	
Liabilities and Reserves		
Appropriation Reserves		124,854.52
Reserve for Encumbrances		388,077.47
Accounts Payable		33,068.02
Prepaid Taxes		74,321.29
Tax Overpayments		1,283.35
County Taxes Payable		1,955.19
Interfund - Trust Other Fund		309.88
Interfund - Federal and State Grant Fund		173,216.24
Reserve for Tax Appeals		150,000.00
Reserve for Sale of Municipal Assets		128,830.00
Reserve for Senior Center		6,009.97
Sub-Total Liabilities ("C")		1,081,925.93
Reserve for Receivables		881,291.80
Special Emergency Notes Payable		177,200.00
Fund Balance		90,404.39
	2,230,822.12	2,230,822.12
(Do Not Crowd - add additional sheets)		

POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2013

[illegible]

Sheet 5

POST CLOSING

TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2012

Title of Account	DEBIT	CREDIT
ANIMAL CONTROL TRUST FUND:		
Cash	9,156.84	
Reserve for Animal Control Fund Expenditures		9,156.84
Total Animal Control Trust Fund	9,156.84	9,156.84
OTHER TRUST FUND:		
Cash	711,076.13	
Interfund - Current Fund	309.88	
Due State of NJ - Marriage Licenses		255.00
Police Off Duty Receivable	65,866.88	
RESERVES FOR:		
Unemployment		16,622.87
Tax Sale Premiums		372,500.00
Tax Title Lien Redemptions		0.00
Welcome Center		100.00
Bayfront Improvements		46,439.57
Developer Escrow		188,061.95
Disaster Assistance - Sandy		250.00
Cash Repair Deposits		43,216.00
Law Enforcement		13,027.85
Board of Recreation Commission		52,176.91
P.O.A.		2,961.52
Municipal Drug Alliance		4,099.92
Public Defender		10,610.75
Cell Tower Lease Deposit / Other		6,267.02
Debris Deposits		10,503.00
Donations - Civic Maintenance and Beautification		583.06
Recreation Events		9,227.47
Material Disposition Deposits		350.00
Total Other Trust Fund	777,252.89	777,252.89
OPEN SPACE TRUST FUND:		
Cash	88,580.04	
Reserve for Encumbrances		0.00
Reserve for Open Space		88,580.04
	88,580.04	88,580.04
(Do not Crowd - add additional sheets)		

MUNICIPAL PUBLIC DEFENDER
CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2012: (1) \$ 2,115
x 25%
(2) \$ 529

Municipal Public Defender Trust Cash Balance December 31, 2013: (3) \$ 10,610.75

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 +2) = \$ 7,966.75

The undersigned certifies that the municipality has complied
with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Thomas P. Fallon

Signature: _____

Certificate #: 260

Date: _____

Schedule of Trust Fund Reserves

Purpose	Amount		Receipts	Disbursements	Balance as at Dec. 31, 2013
	Dec. 31, 2012 per Audit Report				
1.	\$	\$			\$
2.					
3.					
4.					
5.					
6.					
7.					
8.					
9.					
10.					
11.					
12.					
13.					
14.					
15.					
16.					
17.			NA		
18.					
19.					
20.					
21.					
22.					
23.					
24.					
25.					
26.					
27.					
28.					
29.					
30.					
Totals:	\$	\$			\$

Details in Audit

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO

[illegible]

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2013

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	1,116,589.23	xxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxx	1,116,589.23
Cash	2,716,614.01	
Investment - Special Emergency Note	177,200.00	
CDBG Grants Receivable	180,385.00	
N.J. DOT Grants Receivable	300,000.00	
N.J. DEP Grant / Loan Receivable	1,097,500.00	
Deferred Charges to Future Taxation:		
Funded	6,666,422.70	
Unfunded	6,987,689.23	
General Serial Bonds		6,125,000.00
Green Trust Loan Payable		541,422.70
Bond Anticipation Notes		5,871,100.00
Improvement Authorizations:		
Funded		471,869.41
Unfunded		3,355,211.44
Encumbrances Payable		801,184.30
Reserve for DEP Grant/Loan Receivable		672,500.00
Reserve for Drainage Improvements		11,496.00
Reserve for Infrastructure Improvements		56,253.84
Reserve to Pay Debt Service		10,897.23
Reserve for Insurance Proceeds		170,500.00
Capital Improvement Fund		4,760.69
Fund Balance		33,615.33
Totals	19,242,400.17	19,242,400.17
(Do not Crowd - add additional sheets)		

CASH RECONCILIATION DECEMBER 31, 2013

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	3,982.50	1,177,902.50	12,193.88	1,169,691.12
Trust - Assessment				
Trust - Animal Control		9,156.84		9,156.84
Trust - Other	1.16	715,018.67	3,943.70	711,076.13
Trust - Open Space	179.07	88,400.97		88,580.04
Capital - General	301.53	2,716,610.96	298.48	2,716,614.01
Water Operating				
Water Capital				
Water Utility - Assessment Trust				
Public Assistance **				
Water - Sewer Operating	42,998.08	282,309.19		325,307.27
Water - Sewer Capital		58,549.37	100.00	58,449.37
Federal/State Grant				
Total	47,462.34	5,047,948.50	16,536.06	5,078,874.78

*Include Deposits In Transit

**Be sure to include a Public Assistance Account reconciliation and trial balance in the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2013.
 I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2013.
 All "Certificates of Deposit" and "Repurchase Agreements" and other Investments must be reported as cash and included in this certification.
 (THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____ Title: Chief Financial Officer

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance January 1, 2013	2013 Budget Revenue	Received	Canceled	Transferred from Unappropriated Reserve	Balance December 31, 2013
Municipal Drug Alliance Grant	16,867.17	26,932.00	29,046.66	141.00		14,611.51
Office On Aging	36,000.00	36,000.00	36,000.00			36,000.00
Recycling Tonnage Grant		8,569.10			8,569.10	
NJ Body Armor Replacement Grant		1,901.05			1,901.05	
Clean Communities Program		13,267.27	13,267.27			
Alcohol Education and Rehabilitation		3,129.86			3,129.86	
Monmouth County Open Space - Skate Park	52,000.00			52,000.00		
D.W.I. Saturation Patrol Grant	12,800.00					12,800.00
NJ EDA Hazardous Discharge Site Remediation		37,324.29	37,324.29			
Hurricane Sandy National Emergency Grant		23,043.27	10,745.17			12,298.10
Drunk Driving Enforcement Fund		23,276.22	23,276.22			
NJ DCA Post Sandy Planning Assistance Grant		29,900.00				29,900.00
Total	117,667.17	203,343.06	149,659.61	52,141.00	13,600.01	105,609.61

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance December 31, 2012	Transferred 2013		Prior Year Reserve for Encumbrances	Expended	Reserve for Encumbrances	Canceled	Balance December 31, 2013
		Budget Appropriations	Budget Appropriation By 40A:4-87					
Alcohol Education and Rehab.	308.81	3,129.86						3,438.67
Municipal Drug Alliance	17.80	33,665.00		9,878.15	32,872.71		27.11	10,661.13
Monmouth County Open Space - Skate Park	52,000.00						52,000.00	
Drunk Driving Enforcement Fund	43.11		23,276.22		3,374.00			19,945.33
Recycling Tonnage Grant	16,427.13	8,569.10			6,796.69	1,740.00		16,459.54
Clean Communities Program	3,057.20		13,267.27	250.00	5,058.31	5,416.74		6,099.42
Office on Aging	727.07	86,660.00		1,584.00	86,546.52	431.75	1,837.82	154.98
Body Armor Replacement Grant	5,176.31	1,901.05		806.30	1,612.60	2,428.80		3,842.26
Hurricane Sandy National Emergency Grant		7,503.21	15,540.06		13,132.02			9,911.25
NJ EDA Hazardous Discharge Site Remediation	149,525.71		37,324.29		31,452.41			155,397.59
DWI Saturation Patrol	1,760.00							1,760.00
NJ DCA Post Sandy Planning Assistance Grant			29,900.00			29,900.00		
Totals	229,043.14	141,428.22	119,307.84	12,518.45	180,845.26	39,917.29	53,864.93	227,670.17

Sheet 11

FEDERAL AND STATE GRANTS

GRANT

BALANCE

Budget Appropriations

Budget	Appropriation By 40A:4-87
--------	------------------------------

Received

11,238.39

11,238.39

Alcohol Education and Rehabilitation

3,129.86

3,129.86

2,110.99

Recycling Tonnage Grant

8,569.10

8,569.10

6,914.92

Body Armor Replacement Grant

1,901.05

1,901.05

2,212.48

2,212.48

6,914.92

2,110.99

Balance
December 31, 2013

LOCAL DISTRICT SCHOOL TAX*

	Debit	Credit
Balance January 1, 2013	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85001-00		
School Tax Deferred	xxxxxxxxxx	3.50
(NOT IN EXCESS OF 50% OF LEVY 2012-2013) 85002-00	xxxxxxxxxx	
Levy School Year July 1, 2013 - June 30, 2014	xxxxxxxxxx	
Lew Calander Year 2013	xxxxxxxxxx	8,554,629.00
Paid	8,554,629.00	xxxxxxxxxx
Canceled	3.50	xxxxxxxxxx
Balance December 31, 2013	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85003-00		
+School Tax Deferred		xxxxxxxxxx
(NOT IN EXCESS OF 50% OF LEVY 2013-2014) 85004-00		xxxxxxxxxx
	8,554,632.50	8,554,632.50

* Not including Type 1 school debt service, emergency authorizations-school, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2013	xxxxxxxxxx	97,615.79
2013 Levy (includes added/omitted) 81105-00	xxxxxxxxxx	183,417.00
2013 Added/Omitted Levy		184.47
Interest Earned	xxxxxxxxxx	
Expenditures	192,637.22	xxxxxxxxxx
Balance December 31, 2013 85046-00	88,580.04	xxxxxxxxxx
	281,217.26	281,217.26

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXX	XXXXXXXXXX XX
School Tax Payable # 85031-00		
School Tax Deferred	XXXXXXXXXX	XX
(Not in excess of 50% of Levy - 2012 - 2013) 85032-00	XXXXXXXXXX	XX
Levy School Year July 1, 2013 - June 30, 2014	XXXXXXXXXX	XX
Levy Calendar Year 2013	XXXXXXXXXX	XX
Paid		XXXXXXXXXX XX
Balance December 31, 2013	XXXXXXXXXX	XXXXXXXXXX XX
School Tax Payable # 85033-00		
School Tax Deferred		XXXXXXXXXX XX
(Not in excess of 50% of Levy - 2013 - 2014) 85034-00		XXXXXXXXXX XX
# Must include unpaid requisitions		

N A

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXX	XXXXXXXXXX XX
School Tax Payable # 85041-00		
School Tax Deferred	XXXXXXXXXX	XX
(Not in excess of 50% of Levy - 2012 - 2013) 85042-00	XXXXXXXXXX	XX
Levy School Year July 1, 2013 - June 30, 2014	XXXXXXXXXX	XX
Levy Calendar Year 2013	XXXXXXXXXX	XX
Paid		XXXXXXXXXX XX
Balance December 31, 2013	XXXXXXXXXX	XXXXXXXXXX XX
School Tax Payable # 85043-00		
School Tax Deferred		XXXXXXXXXX XX
(Not in excess of 50% of Levy - 2013 - 2014) 85044-00		XXXXXXXXXX XX
# Must include unpaid requisitions		

COUNTY TAX PAYABLE

		Debit	Credit
Balance January 1, 2013		xxxxxxxxxx	xxxxxxxxxx
County Taxes	80003-01	xxxxxxxxxx	
Due County for Added and Omitted Taxes	80003-02	xxxxxxxxxx	1,149.84
2013 Levy:			
General County	80003-03	xxxxxxxxxx	xxxxxxxxxx
County Library	80003-04	xxxxxxxxxx	1,802,243.40
County Health		xxxxxxxxxx	36,008.14
County Open Space Preservation		xxxxxxxxxx	99,981.82
Due County for Added & Omitted Taxes	80003-05	xxxxxxxxxx	1,955.20
Paid		1,939,383.21	xxxxxxxxxx
Balance December 31, 2013		xxxxxxxxxx	xxxxxxxxxx
County Taxes			xxxxxxxxxx
Due County for Added and Omitted Taxes		1,955.19	xxxxxxxxxx
		1,941,338.40	1,941,338.40

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance January 1, 2013	80003-06	xxxxxxxxxx	
2013 Levy:(List Each Type of District Tax Separately - See Footnote)		xxxxxxxxxx	xxxxxxxxxx
Fire none 81108-00		xxxxxxxxxx	xxxxxxxxxx
Sewer none 81111-00		xxxxxxxxxx	xxxxxxxxxx
Water none 81112-00		xxxxxxxxxx	xxxxxxxxxx
Business Improvement District (One)	118,000.00	xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx	xxxxxxxxxx
Total 2013 Levy:	80003-07	xxxxxxxxxx	118,000.00
Paid	80003-08	118,000.00	xxxxxxxxxx
Balance December 31, 2013	80003-09		xxxxxxxxxx
		118,000.00	118,000.00

Footnote:Please state the number of districts in each instance. **Sheet 15**

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		DEBIT	CREDIT
Balance January 1, 2013	80004-01	xxxxxxxxxx	2,563.00
State Library Aid Received	80004-02	xxxxxxxxxx	3,172.00
Expend	80004-09	5,735.00	xxxxxxxxxx
Balance December 31, 2013	80004-10		xxxxxxxxxx
		5,735.00	5,735.00

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2013	N/A	xxxxxxxxxx	
State Library Aid Received	80004-04	xxxxxxxxxx	xxxxxxxxxx
Expend	80004-11		xxxxxxxxxx
Balance December 31, 2013	80004-12		xxxxxxxxxx

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID(N.J.S.A. 40:54-35)

Balance January 1, 2013	N/A	xxxxxxxxxx	
State Library Aid Received	80004-06	xxxxxxxxxx	xxxxxxxxxx
Expend	80004-13		xxxxxxxxxx
Balance December 31, 2013	80004-12		xxxxxxxxxx

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2013	80004-07	xxxxxxxxxx	
State Library Aid Received	80004-08	xxxxxxxxxx	xxxxxxxxxx
Expend	80004-15		xxxxxxxxxx
Balance December 31, 2013	80004-16		xxxxxxxxxx

STATEMENT OF GENERAL BUDGET REVENUES 2013

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101-		
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-	183,000.00	183,000.00
Miscellaneous Revenue Anticipated	xxxxxxx	xxxxxxx	xxxxxxx
Adopted Budget	2,157,658.22	2,085,721.95	(71,936.27)
Added by N.J.S. 40A:4-87(List on Sheet 17(a))	xxxxxxx	xxxxxxx	xxxxxxx
See Sheet 17A	119,307.84	119,307.84	
Total Miscellaneous Revenue Anticipated	80103-	2,276,966.06	(71,936.27)
Receipts from Delinquent Taxes	80104-	677,000.00	(11,770.16)
Amount to be Raised by Taxation:	xxxxxxx	xxxxxxx	xxxxxxx
(a)Local Tax for Municipal Purposes	80105-	5,535,650.53	xxxxxxx
(b)Addition to Local District School Tax	80106-		xxxxxxx
(c)Minimum Library Tax	80121-	225,870.00	xxxxxxx
Total Amount to be Raised by Taxation	80107-	5,761,520.53	123,124.90
		8,898,486.59	39,418.47

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	15,893,374.93
Amount to be Raised by Taxation	xxxxxxx	xxxxxxx
Local District School Tax	80109-00	8,554,629.00
Vocational School District		xxxxxxx
Regional School Tax	80119-00	xxxxxxx
Regional High School Tax	80110-00	xxxxxxx
County Taxes(Including Open Space Tax)	80110-00	1,938,233.36
Due County for Added and Omitted Taxes	80112-00	1,955.20
Special District Taxes	80113-00	118,000.00
Municipal Open Space Tax	80120-00	183,601.47
Reserve for Uncollected Taxes	80114-00	787,689.53
Deficit in Required Collection of Current Taxes (or)	80115-00	xxxxxxx
Balance for Support of Municipal Budget (or)	80116-00	5,884,645.43
*Excess Non-Budget Revenues (See Footnote)	80117-00	xxxxxxx
*Deficit Non-Budget Revenue (See Footnote)	80118-00	xxxxxxx
		16,681,064.46

These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

(Continued)

Source

Total (Sheet 17)

CFO Signature:

Borough of Keyport 2013

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2013

2013 Budget as Adopted	80012-01	8,779,178.75
2013 Budget - Added by N.J.S. 40A:4-87	80012-02	119,307.84
Appropriated for 2013 (See Budget Statement Item 9)	80012-03	8,898,486.59
Appropriated for 2013 by Emergency Appropriation (Budget Statement Item 9)	80012-04	170,000.00
Total General Appropriations (Budget Statement Item 9)	80012-05	9,068,486.59
Add: Overexpenditures (See Footnote)	80012-06	
Total Appropriations and Overexpenditure	80012-07	9,068,486.59
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	8,155,478.35
Paid or Charged-Reserve for Uncollected Taxes	80012-09	787,689.53
Reserved	80012-10	124,854.52
Total Expenditures	80012-11	9,068,022.40
Unexpended Balance Canceled (See Footnote)	80012-12	464.19

FOOTNOTES - RE: Overexpenditures:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE:UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances, "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balance Canceled"

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL
DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2013 Authorizations	N/A	
N.J.S. 40A:4-46(After adoption of Budget)		
N.J.S. 40A:4-20(Prior to Adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2013 OPERATIONS

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:			
Miscellaneous Revenues Anticipated	80013-01	xxxxxxxxxx	xxxxxxxxxx
Delinquent Tax Collections	80013-02	xxxxxxxxxx	
		xxxxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxxxx	123,124.90
Unexpended Balances of 2013 Budget Appropriations Cancelled	80013-04	xxxxxxxxxx	464.19
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxxx	77,932.88
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Forclosed Property (Sheet 27)	81114-	xxxxxxxxxx	
Payment in Lieu of Taxes on Real Property	81120-	xxxxxxxxxx	
Sale of Municipal Assets		xxxxxxxxxx	150,000.00
Unexpended Balances of 2012 Appropriation Reserves	80013-05	xxxxxxxxxx	114,431.67
Prior Years Interfunds Returned in 2013	80013-06	xxxxxxxxxx	266.29
Cancel Grant Appropriated Reserves		xxxxxxxxxx	53,864.93
Cancel School Taxes Payable		xxxxxxxxxx	3.50
		xxxxxxxxxx	
		xxxxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheet 13 & 14)		xxxxxxxxxx	xxxxxxxxxx
Balance January 1, 2013	80013-07		xxxxxxxxxx
Balance December 31, 2013	80013-08	xxxxxxxxxx	
Deficit in Anticipated Revenues:		xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09	71,936.27	xxxxxxxxxx
Delinquent Tax Collections	80013-10	11,770.16	xxxxxxxxxx
			xxxxxxxxxx
Required Collection of Current Taxes	80013-11		xxxxxxxxxx
Interfund Advances Originating in 2013	80013-12		xxxxxxxxxx
Cancel Grants Receivable		52,141.00	
Refund of Prior Years Revenue		513.00	xxxxxxxxxx
Prior Year Tax Appeals		152,503.49	xxxxxxxxxx
Reserve for Prior Year Tax Appeals		150,000.00	xxxxxxxxxx
Prior Year Senior Citizen Deduction Disallowed		1,000.00	xxxxxxxxxx
Deficit Balance-To Trial Balance (Sheet 3)	80013-13	xxxxxxxxxx	
Surplus Balance-To Surplus (Sheet 21)	80013-14	80,224.44	xxxxxxxxxx
		520,088.36	520,088.36

NOT ANTICIPATED

Sheet 20

SURPLUS - CURRENT FUND 2013

		Debit	Credit
1. Balance January 1, 2013	80014-01	xxxxxxxxxx	193,179.95
2.		xxxxxxxxxx	
3. Excess Resulting from 2013 Operations	80014-02	xxxxxxxxxx	80,224.44
4. Amount Appropriated in the 2013 Budget - Cash	80014-03	183,000.00	xxxxxxxxxx
5. Amount Appropriated in 2013 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		xxxxxxxxxx
6.			xxxxxxxxxx
7. Balance December 31, 2013	80014-05	90,404.39	xxxxxxxxxx
		273,404.39	273,404.39

ANALYSIS OF BALANCE DECEMBER 31, 2013 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06		1,169,366.12
Investments	80014-07		
Change Fund			325.00
Sub-Total			1,169,691.12
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		1,081,925.93
Cash Surplus	80014-09		87,765.19
Deficit in Cash Surplus	80014-10		
*Other Assets Pledged to Surplus:			
(1) Due from State of N.J. Senior Citizen and Veterans Deduction	80014-16	2,639.20	
Deferred Charges #	80014-12		
Cash Deficit #	80014-13		
Total Other Assets	80014-14		2,639.20
			90,404.39

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2014 BUDGET.

(1)MAY BE ALLOWED UNDER CERTAIN CONDITION.

NOTE: Deferred Charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.)N.J.S. 40A:4-55(Flood Damage etc.)

N.J.S.A 40A:4-55.1 (Road and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2013 LEVY

1.	Amount of Levy as per Duplicate(Analysis) or	82101-00	16,441,532.49
	(Abstract Of Ratables)	82113-00	
2.	Amount of Levy Special District Taxes	82102-00	118,944.40
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	16,618.06
5a.	Subtotal 2012 Levy	82106-00	16,577,094.95
5b.	Reduction due to tax appeals**	\$	
5c.	Total 2012 Levy	82107-00	10,978.66
6.	Transferred to Tax Title Liens	82108-00	
7.	Transferred to Foreclosed Property	82109-00	54,390.41
8.	Remitted, Abated or Canceled	82110-00	
9.	Discount Allowed	82121-00	
10.	Collected in Cash: In 2012	76,225.04	
	*In 2013	15,764,399.89	82122-00
	R.E.A.P. Revenue		
	State's Share of 2013 Senior Citizens and Veterans Deductions Allowed	52,750.00	82123-00
	Total to Line 14	15,893,374.93	82111-00
11.	Total Credits		15,958,744.00
12.	Amount Outstanding December 31, 2013	83120-00	618,350.95
13.	Percentage of Cash Collections to Total 2013 Levy (Item 10 divided by Item 5) is	95.87%	82112-00
14.	Calculation of Current Taxes Realized in Cash:		
	Total of Line 10	15,893,374.93	
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		
	To Current Tax Realized in Cash (Sheet 17)	15,893,374.93	

Note A: In Showing the above percentage the following should be noted:

Where Item 5 shows \$1,500,000.00, and Item 10 Shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50/\$1,500,000 or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00% nor 69.999%

#Note: On Item 1, if Duplicate(Analysis) Figure is used; be sure to include

Senior Citizens and Veterans Deductions.

*Include overpayments applied as part of 2013 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction
of the municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2013

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$	
LESS: Proceeds from Accelerated Tax Sale.....		
NET Cash Collected	\$	
Line 5c (sheet 22) Total 2013 Tax Levy.....	\$	
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		%

N

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$	
LESS: Proceeds from Tax Levy Sale (excluding premium).....		
NET Cash Collected	\$	
Line 5c (sheet 22) Total 2013 Tax Levy.....	\$	
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		%

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2013	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	4,389.20	xxxxxxxxxx
Due to State of New Jersey	xxxxxxxxxx	
2. Sr. Citizens Deductions Per Tax Billings	14,750.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	37,500.00	xxxxxxxxxx
4. Sr. Citizen Deductions Allowed By Tax Collector	500.00	xxxxxxxxxx
5. Veterans Deductions Allowed By Tax Collector	1,250.00	
6. Veterans Deductions Disallowed		
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxxxx	1,250.00
8. Sr. Citizens Deductions Disallowed by Tax Collector 2012 Taxes	xxxxxxxxxx	1,000.00
9. Received in Cash from State	xxxxxxxxxx	53,500.00
10 Sr. Citizens and Veterans Prior Year Allowed		
11.		
12. Balance December 31, 2013	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	2,639.20
Due to State of New Jersey		xxxxxxxxxx
	58,389.20	58,389.20

Calculation of Amount to be included on Sheet 22, Item 10-
2013 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>14,750.00</u>
Line 3	<u>37,500.00</u>
Line 4 & 5	<u>1,750.00</u>
Sub-Total	<u>54,000.00</u>
Less: Line 7	<u>1,250.00</u>
To Line 10, Sheet 22	<u>52,750.00</u>

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)

	Debit		Credit
Balance January 1, 2013	XXXXXXXXXX	XX	
Taxes Pending Appeals	XXXXXXXXXX	XX	XXXXXXXXXX XX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XX	XXXXXXXXXX XX
Contested Amount of 2013 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX	XX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	XX	
<i>Operations - Prior years' appeals</i>			302,503 49
Cash Paid to Appelants (Including 5% Interest from Date of Payment) Closed to Results of Operations	152,503	49	XXXXXXXXXX XX
(Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX XX
Balance December 31, 2013	150,000	00	XXXXXXXXXX XX
Taxes Pending Appeals*	XXXXXXXXXX	XX	XXXXXXXXXX XX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XX	XXXXXXXXXX XX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2013	302,503	49	302,503 49

Signature of Tax Collector

License #

Date

COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2014 MUNICIPAL BUDGET

		YEAR 2014	YEAR 2013
1. Total General Appropriations for 2014 Municipal Budget Statement Item 8 (1) (Exclusive of Reserve for Uncollected Tax	80015-		XXXXXXXXXX XX
2. Local District School Tax - Actual	80016-		
Estimate**	80017-		XXXXXXXXXX XX
3. Regional School District Tax - Actual	80025-		
Estimate*	80026-		XXXXXXXXXX XX
4. Regional High School Tax - Actual	80018-		
School Budget Estimate*	80019-		XXXXXXXXXX XX
5. County Tax Actual	80020-		
Estimate*	80021-		XXXXXXXXXX XX
6. Special District Taxes Actual	80022-		
Estimate*	80023-		XXXXXXXXXX XX
7. Municipal Open Space Tax Actual	80027-		
Estimate*	80028-		XXXXXXXXXX XX
8. Total General Appropriations & Other Taxes	80024-01		
9. Less: Total Anticipated Revenues from 2014 in Municipal Budget (Item 5)	80024-02		
10. Cash Required from 2014 Taxes to Support Local Municipal Budget and Other Taxes	80024-03		
11. Amount of item 10 Divided by % Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	[820034-04] 80024-05		
Analysis of Item 11: Local District School Tax (Amount Shown on Line 2 Above)			
Regional School District Tax (Amount Shown on Line 3 Above)			
Regional High School Tax (Amount Shown on Line 4 Above)			
County Tax (Amount Shown on Line 5 Above)			
Special District Tax (Amount Shown on Line 6 Above)			
Municipal Open Space Tax (Amount Shown on Line 7 Above)			
Tax in Local Municipal Budget			
Total Amount (see Line 11)			
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06		
Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations			
Item 12 - Appropriation: Reserve for Uncollected Taxes			
Sub-Total			
Less: Item 9 - Total Anticipated Revenues			
Amount to be Raised by Taxation in Municipal Budget	80024-07		

* Must not be stated in an amount less than
"actual" Tax of year 2013.

** May not be stated in an amount less than
proposed budget submitted by the Local
Board of Education to the Commissioner
of Education on January 15, 2014 (Chap.
136, P.L. 1978). Consideration must be
given to calendar year calculation.

Note:
The amount of
anticipated rev-
enues (Item 9)
may never exceed
the total of Items 1
and 12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12)	\$ _____
B. Reserve for Uncollected Taxes Exclusion Outstanding Balance of Delinquent Taxes (sheet 26, Item 14A) x % of _____ Collection (Item 16)	_____
C. TIMES: % of increase of Amount to be Raised by Taxes over Prior Year _____ % [(2014 Estimated Total Levy - 2013 Total Levy)/2013 Total Levy]	_____
D. Reserve for Uncollected Taxes Exclusion Amount [(B x C) + B]	\$ _____
E. Net Reserve for Uncollected Taxes Appropriation in Current Budget (A - D)	\$ _____
2014 Reserve for Uncollected Taxes Appropriation Calculation (Actual)	
1. Subtotal General Appropriations (item8(L) budget sheet 29)	\$ _____
2. Taxes not Included in the budget (AFS 25, items 2 thru 7)	\$ _____
Total	\$ _____
3. Less: Anticipated Revenues (item 5, budget sheet 11)	\$ _____
4. Cash Required	\$ _____
5. Total Required at _____ % (items 4+6)	\$ _____
6. Reserve for Uncollected Taxes (item E above)	\$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1.	Balance January 1, 2013		842,681.68	xxxxxxxxxx
	A. Taxes	83102-00	703,365.15	xxxxxxxxxx
	B. Tax Title Liens	83103-00	139,316.53	xxxxxxxxxx
2.	Canceled		xxxxxxxxxx	xxxxxxxxxx
	A. Taxes	83105-00	xxxxxxxxxx	39,135.31
	B. Tax Title Liens	83106-00	xxxxxxxxxx	
3.	Transferred to Foreclosed Tax Title Liens:		xxxxxxxxxx	
	A. Taxes	83108-00	xxxxxxxxxx	
	B. Tax Title Liens	83109-00	xxxxxxxxxx	
4.	Added Taxes	83110-00	1,000.00	xxxxxxxxxx
5.	Added Tax Title Liens	83111-00		xxxxxxxxxx
6.	Adjustment between Taxes(Other than current year) and Tax Title Liens:		xxxxxxxxxx	xxxxxxxxxx
	A. Taxes - Transfers to Tax Title Liens	83104-00	xxxxxxxxxx	
	B. Tax Title Liens - Transfers from Taxes	83107-00		xxxxxxxxxx
7.	Balance Before Cash Payments		xxxxxxxxxx	804,546.37
8.	Totals		843,681.68	843,681.68
9.	Balance Brought Down		804,546.37	xxxxxxxxxx
10.	Collected:		xxxxxxxxxx	665,229.84
	A. Taxes	83116-00	665,229.84	xxxxxxxxxx
	B. Tax Title Liens	83117-00	xxxxxxxxxx	xxxxxxxxxx
11.	Interest and Costs - 2013 Tax Sale	83118-00		xxxxxxxxxx
12.	2013 Taxes Transferred to Tax Title Liens	83119-00	10,978.66	xxxxxxxxxx
13.	2013 Taxes	83123-00	618,350.95	xxxxxxxxxx
14.	Balance December 31, 2013		xxxxxxxxxx	768,646.14
	A. Taxes	83121-00	xxxxxxxxxx	xxxxxxxxxx
	B. Tax Title Liens	83122-00	xxxxxxxxxx	xxxxxxxxxx
15.	Totals		1,433,875.98	1,433,875.98

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9), is 82.68% 83124-00

17. Item No. 14 multiplied by percentage shown above is \$635,516.63 and represents the maximum amount that may be anticipated in 2014. 83125-00

(See Note A on Sheet 22 - Current Taxes)
 (1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY (PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance December 31, 2012	97,100.00	xxxxxxxxxx
2. Foreclosed or Deeded in 2013	xxxxxxxxxx	xxxxxxxxxx
3. Tax Title Liens	84103-00	xxxxxxxxxx
4. Taxes Receivable	84104-00	xxxxxxxxxx
5A.	84102-00	xxxxxxxxxx
5B.	84105-00	
6. Adjustment to Assessed Valuation	84106-00	xxxxxxxxxx
7. Adjustment to Assessed Valuation	84107-00	
8. Sales:		
9. Cash *	84109-00	xxxxxxxxxx
10. Contract	84110-00	
11. Mortgage	84111-00	
12. Loss on Sales	84112-00	
13. Gain on Sales	84113-00	xxxxxxxxxx
14. Balance December 31, 2013	84114-00	97,100.00
	97,100.00	97,100.00

CONTRACT SALES

	N/A	Debit	Credit
15. Balance January 1, 2013	84115-00		xxxxxxxxxx
16. 2013 Sales from Foreclosed Property	84116-00		xxxxxxxxxx
17. Collected *	84117-00	xxxxxxxxxx	
18.	84118-00	xxxxxxxxxx	
19. Balance December 31, 2013	84119-00	xxxxxxxxxx	

MORTGAGE SALES

	N/A	Debit	Credit
20. Balance January 1, 2013			xxxxxxxxxx
21. 2013 Sales from Foreclosed Property			xxxxxxxxxx
22. *Collected		xxxxxxxxxx	
23.		xxxxxxxxxx	
24. Balance December 31, 2013		xxxxxxxxxx	

Analysis of Sale of Property
*Total Cash Collected in 2013

(84125-00)

Realized in 2013 Budget

To Results of Operation(Sheet 19)

DEFERRED CHARGES

-MANDATORY CHARGES ONLY-
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheet Nos. 29 and 30)

	Caused By	Amount		Amount in 2013 Budget	Amount Resulting From 2013	Balance as at Dec. 31, 2013
		Dec. 31, 2012 per Audit Report	Dec. 31, 2012 per Audit Report			
1.	Emergency Authorization - Municipal*	\$	57,000.00	57,000.00		
2.	Emergency Authorizations - Schools	\$				
3.	Overexpenditure of Appropriation	\$				
4.		\$				
5.		\$				
6.		\$				
7.		\$				
8.		\$				
9.		\$				
10.		\$				

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			
2.			
3.			
4.			
5.			

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In Favor Of	On Account of	Date Entered	Amount	Appropriated in Budget of 2014
1.				
2.	N/A			
3.				
4.				

[illegible]

Sheet 29

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and

are recorded on this page.

Chief Financial Officer

* Not Less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2013" must be entered here and then raised in the 2014 Budget

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

[illegible]

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. are recorded on this page

Chief Financial Officer

SCHEDULE OF BONDS ISSUED AND OUTSTANDING **AND 2014 DEBT SERVICE FOR BONDS** (COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

	Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	80033-01 xxxxxxxxxx	6,660,000.00	
Issued (Refunding Bonds)	80033-02 xxxxxxxxxx		
Paid	80033-03 535,000.00	xxxxxxxxxx	
Outstanding, December 31, 2013	80033-04 6,125,000.00	xxxxxxxxxx	
	6,660,000.00	6,660,000.00	
2014 Bond Maturities - General Capital Bonds	80033-05		\$505,000.00
* 2014 Interest on Bonds	80033-06	\$234,850.00	
ASSESSMENT SERIAL BONDS			
Outstanding January 1, 2013	80033-07 xxxxxxxxxx	N/A	
Issued	80033-08 xxxxxxxxxx		
Paid	80033-09	xxxxxxxxxx	
Outstanding, December 31, 2013	80033-10	xxxxxxxxxx	
2014 Bond Maturities - Assessment Bonds	80033-11		
*2014 Interest on Bonds	80033-12		
Total "Interest on Bonds - Debt Service" (*Items)	80033-13		234,850.00
LIST OF BONDS ISSUED DURING 2013			
Purpose	2014 Maturity	Amount Issued	Date of Issue
			Interest Rate
Total			

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2014 DEBT SERVICE FOR LOANS

(COUNTY) (MUNICIPAL) GREEN TRUST LOANS				
		Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	80033-01	xxxxxxxxxx	574,626.77	
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03	33,204.07	xxxxxxxxxx	
Outstanding, December 31, 2013	80033-04	541,422.70	xxxxxxxxxx	
		574,626.77	574,626.77	
2014 Loan Maturities (**)			80033-05	\$33,871.47
2014 Interest on Loans (**)			80033-06	\$10,659.93
Total 2014 Debt Service for Green Trust Loans (**)			80033-13	44,531.40

(**) - All Debt Service on this loan is paid through the Borough's Open Space Trust Fund

LOAN				
Outstanding January 1, 2013	80033-07	xxxxxxxxxx	N/A	
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding, December 31, 2013	80033-10		xxxxxxxxxx	
2014 Loan Maturities			80033-11	
2014 Interest on Loans			80033-12	
Total 2014 Debt Service for Loan			80033-13	

LIST OF LOANS ISSUED DURING 2013				
Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

N/A		Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	80034-01	xxxxxxxxxx		
Paid	80034-02		xxxxxxxxxx	
Outstanding, December 31, 2013	80034-03		xxxxxxxxxx	
2014 Bond Maturities - Term Bonds		80034-04		Rider to Budget
2014 Interest on Bonds*		80034-05		

TYPE I SCHOOL SERIAL BOND

Outstanding January 1, 2013	80034-06	xxxxxxxxxx		
Issued	80034-07	xxxxxxxxxx		
Paid	80034-08		xxxxxxxxxx	
Outstanding, December 31, 2013	80034-09		xxxxxxxxxx	
2013 Interest on Bonds *			80034-10	
2013 Bonds Maturities - Serial Bonds			80034-11	
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	

LIST OF BONDS ISSUED DURING 2013

Purpose	2014 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

2014 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2013	2014 Interest Requirement
1. Emergency Notes	80036- \$	\$
2. Special Emergency Note	80037- \$	177,200.00 \$N/A - Internal
3. Tax Anticipation Notes	80038- \$	\$
4. Interest on Unpaid State & County Taxes	80039- \$	\$
5.		\$
6.		\$

DEBT SERVICE SCHEDULE FOR NOTES(OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount Outstanding of Note December 31, 2013	Date of Maturity	Rate of Interest	2014		Interest Computed to (Insert Date)
						Budget Requirement	For Interest**	
1 15-03, Construction of a Public Works Complex	49,000.00	2/17/04	19,000.00	08/01/14	1.500%	19,000.00		284.21
2 15-03, Construction of a Public Works Complex	50,000.00	8/6/09	47,400.00	08/01/14	1.500%	1,300.00		709.03
3 14-04,22-05, Waterfront Park / Bulkhead Improvements(*)	952,000.00	8/11/05	557,000.00	08/01/14	1.500%	33,000.00		8,331.79
4 14-04,22-05, Waterfront Park / Bulkhead Improvements (*)	380,000.00	8/10/06	65,000.00	08/01/14	1.500%	13,000.00		972.29
5 25-05/04-06, Borough Hall Roof Improvements	100,000.00	8/02/12	100,000.00	08/01/14	1.500%			1,495.83
6 09-08, Improvements to Beers Street	300,000.00	8/08/08	252,000.00	08/01/14	1.500%	16,000.00		3,769.50
7 23-08, Waterfront Park and Related Improvements (*)	825,000.00	08/6/09	765,000.00	08/01/14	1.500%	30,000.00		11,443.13
8 25-08, Various Capital Improvements - Ambulance/PW Trucks	308,000.00	08/6/09	239,400.00	08/01/14	1.500%	34,300.00		3,581.03
9 02-09, Various Road Improvements	598,000.00	08/6/09	554,000.00	08/01/14	1.500%	22,000.00		8,286.92
10 11-10, Improvements to Beers Street Phase III	105,000.00	08/04/10	101,300.00	08/01/14	1.500%	3,700.00		1,515.28
11 08-11, Improvements - Firemans Park, BT Bulhead, WR Pier	150,000.00	08/04/11	150,000.00	08/01/14	1.500%	6,000.00		2,243.75
12 09-11, Various Roadway Improvements	444,100.00	08/04/11	444,100.00	08/01/14	1.500%	24,000.00		6,643.00
13 08-12, Osborn Street Improvements	699,900.00	08/02/12	699,900.00	08/01/14	1.500%			10,469.34
14 01-13, Imprvs. for Waterfront Structures - Hurricane Sandy	1,330,000.00	08/02/13	1,330,000.00	08/01/14	1.500%			19,894.58
15 06-13, Improvements to Luppataalong Avenue Area (Phase II)	447,000.00	08/02/13	447,000.00	08/01/14	1.500%			6,686.38
16 11-13, Acquisition of Various Equipment and a Vehicle	100,000.00	08/02/13	100,000.00	08/01/14	1.500%			1,495.83
LESS: TO BE PAID BY OPEN SPACE TRUST FUND (*)						(76,000.00)		(40,641.79)
Totals			5,871,100.00			126,300.00		47,180.10

Memo: Designate all "Capital Notes" issued under N J S 40A:2-8(b) with "C" Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type I School Notes Should be separately listed and totaled

All notes with an original date of issue of 2011 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or written intent of permanent financing submitted with statement

** If interest on notes is financed by ordinance, designates same, otherwise an amount must be included in this column

(DO NOT CROWD -ADD ADDITIONAL SHEETS)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

80051-01

80051-02

Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2014 Dedicated Assessment Budget or written intent of permanent financing submitted with statement

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes"

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Sheet 34a

Purpose	Amount Outstanding of Obligation Dec. 31, 2013	For Principal	For Interest/Fees	2014 Budget Requirement
1				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
Total				

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

[illegible]

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Ordinance Number	IMPROVEMENTS Specify each authorization by purpose Do not merely designate by a code number.	Balance - December 31, 2012		Authorizations 2013	Prior Year Encumbrances	Paid/ Charged	Reimbursed	Encumbered	Balance - December 31, 2013	
		Funded	Unfunded						Funded	Unfunded
09-08	Improvements to Beers Street		2,483.27			161.96				2,321.31
23-08/09-09	Waterfront Park and Related Improvements		106,041.49		6,898.41	12,118.88	6,268.29	6,898.41		100,190.90
25-08	Various Capital Improvements - Ambulance / PW Trucks		59,340.34			776.87				58,563.47
02-09	Various Road Improvements		46,080.39		347.30	356.06		166.40		45,905.23
11-10	Improvements to Beers Street - Phase III		8,951.51			65.11				8,886.40
08-11	Various Improvements to Firemans' Park Boardwalk, Benjamin Terry Park Bulkhead, and William Ralph Pier		48,432.39		112,977.11	55,341.94		6,145.68		99,921.88
09-11	Various Roadway Improvements		66,574.39		95,538.80	21,968.63				140,144.56
08-12	Osborn Street Improvements	134,292.00	700,000.00		11,868.42	19,859.97		450,437.25		375,863.20
01-13	Imprvts. and Repairs to Waterfront Structures and Facilities									
	Damaged During Hurricane Sandy		1,400,000.00			409,091.47		114,473.20		876,435.33
06-13	Improvements to Luppatalong Avenue Area (Phase II)		650,000.00			2,186.79		60,784.50	140,028.71	447,000.00
08-13	Improvements to Elizabeth Street		350,000.00			1,858.77		59,888.50	188,252.73	100,000.00
11-13	Acquisition of Various Equipment and a Vehicle		200,000.00			600.00		101,662.36		97,737.64
TOTALS		283,676.94	2,054,512.30	2,600,000.00	231,556.80	547,749.18	6,268.29	801,184.30	471,869.41	3,355,211.44

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

Sheet 35a

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

[illegible]

* The full amount of the 2013 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	DEBIT	CREDIT
Balance January 1, 2013	80030-01 xxxxxxxxxx	
Received from 2013 Budget Appropriation *	80030-02 xxxxxxxxxx	
Received from 2013 Emergency Appropriation *	80030-03 xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04	xxxxxxxxxx
Balance December 31, 2013	80030-05	xxxxxxxxxx

*The full amount of the 2013 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2013 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2013 or Prior Years
01-13 Improvements and Repairs to Waterfront				
Structures and Facilities Damaged by Sandy	1,400,000.00	1,330,000.00	70,000.00	70,000.00
06-13 Road Improvements to Luppataalong				
Avenue Area (Phase II) (**)	650,000.00	447,000.00	22,615.00	22,615.00
08-13 Improvements to Elizabeth Street (***)	350,000.00	100,000.00		
11-13 Acquisition of Various Equipment and a Vehicle	200,000.00	190,000.00	10,000.00	10,000.00
(**) - Partially Funded by CDBG Grant of \$180,385.				
(***) - Project is partially funded by DOT Grant of \$250,000 - No Down Payment required.				
Total 80032-00	2,600,000.00	2,067,000.00	102,615.00	102,615.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2013

		Debit	Credit
Balance January 1, 2013	80029-01	xxxxxxxxxx	27,383.33
Premium on Sale of Bonds		xxxxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxxxx	
Premium on Sale of Bond Anticipation Notes			26,232.00
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxxx
Appropriated to 2013 Budget Revenue	80029-03	20,000.00	xxxxxxxxxx
Balance December 31, 2013	80029-04	33,615.33	xxxxxxxxxx
		53,615.33	53,615.33

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1934, Chapter 288, P.L. 1934, Chapter 428, P.L. 1933 or Chapter 77, Article VI-A, P.L. 1935, with Covenant or Covenants; Outstanding December 31, 2013

N/A

\$ _____

2. Amount of Cash in Special Trust Fund as of December 31, 2013 (Note A)

\$ _____

3. Amount of Bonds Issued Under Item 1
Maturing in 2014

\$ _____

4. Amount of Interest on Bonds with a
Covenant 2014 Requirement

\$ _____

5. Total of 3 and 4 - Gross Appropriation

\$ _____

6. Less Amount of Special Trust Fund to be Used

\$ _____

7. Net Appropriation Required

\$ _____

NOTE A: This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2014 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT !!

This sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A. 1. Total Tax Levy for the 2013 was 16,577,094.95
2. Amount of Item 1 Collected in 2013 (*) 15,893,374.93
3. Seventy (70) Percent of Item 1 11,603,966.47

(*) Including prepayments and overpayments applied.

- B. 1. Did any maturities of bonded obligations or notes fall due during 2013?

Answer YES or NO YES

2. Have payments been made for all Bonded obligations or notes due on or before

December 31, 2013?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B 1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2014 budget for the liquidation of all bonded obligations or notes exceeds 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

- D. 1. Cash Deficit 2012

2. 4% of 2012 Tax Levy for all purposes

Levy - \$ =

3. Cash Deficit 2013

4. 4% of 2013 Tax Levy for all purposes:

Levy - \$ =

E.	Unpaid	2012	2013	Total
1. State Taxes	N/A	\$	\$	\$
2. County Taxes		\$	1,955.19	1,955.19
3. Amounts due Special Districts		\$	\$	\$
4. Amounts due School Districts for Local School Tax		\$	\$	\$

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2013, please observe instructions of Sheet 2.

*Sheets 41-54 N/A
NO WATER UTILITY*

Sheet 40

POST CLOSING

AS AT DECEMBER 31, 2013

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked with "C"

(Do not Crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in the Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER-SEWER UTILITY CAPITAL FUND
AS AT DECEMBER 31, 2013

Operating and Capital Sections
(Separately Stated)

Cash, Liabilities Must be Subtotaled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
CAPITAL FUND:		
Cash	58,449.37	
Investment - Emergency Note	100,000.00	
State and Federal Grants/Loans Receivable	3,500,000.00	
Fixed Capital	3,674,005.39	
Fixed Capital Authorized and Uncompleted	5,600,000.00	
Bond Anticipation Notes		3,909,600.00
Improvement Authorizations:		
Funded		7,685.44
Unfunded		410,460.31
Reserve for Encumbrances		609,505.63
Capital Improvement Fund		50,087.00
Interfund - Water Operating Fund		50,000.00
Reserve for State and Federal Grants/Loans Receivable		3,500,000.00
Reserve for Amortization		3,674,005.39
Reserve for Deferred Amortization		709,400.00
Fund Balance		11,710.99
Estimated Proceeds Bonds and Notes Authorized But Not Issued	981,000.00	
Proceeds Bonds and Notes Authorized But Not Issued		981,000.00
	13,913,454.76	13,913,454.76

UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS

[illegible]

SCHEDULE OF WATER - SEWER UTILITY BUDGET - 2013

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit *
Operating Surplus Anticipated _____-01	254,660.00	254,660.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services _____-02			
Rents	3,050,000.00	3,034,037.41	(15,962.59)
Miscellaneous	200,000.00	266,891.04	66,891.04
Added by N.J.S. 40A:4-87: (List)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Subtotal	3,504,660.00	3,555,588.45	50,928.45
Deficit (General Budget)** 91306-			
	3,504,660.00	3,555,588.45	50,928.45

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxxx
Adopted Budget	3,504,660.00
Added by N.J.S. 40A:4-87	
Emergency	100,000.00
Total Appropriations	3,604,660.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	3,604,660.00
Deduct Expenditures:	
Paid or Charged	3,508,104.15
Reserved	94,312.64
Surplus (General Budget) **	
Total Expenditures	3,602,416.79
Unexpended Balance Canceled (See Footnote)	2,243.21

FOOTNOTES: -RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2013 OPERATIONS
WATER - SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2013 Water-Sewer Utility Budget contained either an item of revenue "Deficit(General Budget)" or an item of appropriation "Surplus (General Budget)".
Section 2 Should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxxx	
Budget Revenue (Not Including "Deficit(General Budget)")		
Miscellaneous Revenue Not Anticipated		
2012 Appropriation Reserves Canceled*		
Total Revenue Realized		0.00
Expenditures:	xxxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxxx	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserve		
Total Expenditures	0.00	
Less:Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		0.00
Excess		0.00
Budget Appropriation - Surplus(General Budget)**		
Balance to "Result of 2012 Operation"		
Remainder =	0.00	
("Excess in Operations" - Sheet 60)		
Deficit		
**Anticipated Revenue - Deficit (General Budget)		
Balance of "Result of 2012 Operation"		
Remainder =		
(Operating Deficit - to Trial Balance" - Sheet 60)		

SECTION 2:

The following item of "2012 Appropriation Reserves Canceled in 2013" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2012 for an Anticipated Deficit in the Water - Sewer Utility for 2012:

2012 Appropriation Reserves Canceled in 2013	6,412.37
Less: Anticipated Deficit in 2012 Budget-Amount Received and	XXXXXXXXXXXXXXXXXX
Due from Current Fund - If none, enter "None"	None
Excess(Revenue Realized)**	6,412.37
**Item must be shown in same amount on Sheet 58	

RESULT OF 2013 OPERATIONS WATER - SEWER UTILITY

	Debit	Credit
Excess of Anticipated Revenues	xxxxxxxxxx	50,928.45
Unexpended Balance of Appropriations	xxxxxxxxxx	2,243.21
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	
Unexpended Balance of 2012 Appropriation Reserves	xxxxxxxxxx	6,412.37
Deficit in Anticipated Revenue		xxxxxxxxxx
Refund of Prior Year Revenue	2,959.58	
Operating Deficit -To Trial Balance	xxxxxxxxxx	
Excess in Operations - to Operating Surplus	56,624.45	xxxxxxxxxx
See restriction in amount on Sheet-59, Section 2	59,584.03	59,584.03
OPERATING SURPLUS - WATER - SEWER UTILITY		

	Debit	Credit
Balance January 1, 2013	xxxxxxxxxx	267,200.38
Excess in Results of 2013 Operations	xxxxxxxxxx	56,624.45
Amount Appropriated in the 2013 Budget - Cash	254,660.00	xxxxxxxxxx
Amount Appropriated in 2013 Budget - with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2013	69,164.83	xxxxxxxxxx
	323,824.83	323,824.83

ANALYSIS OF BALANCE DECEMBER 31, 2012 (FROM WATER - SEWER UTILITY - TRIAL BALANCE)

Cash	325,307.27
Investments	
Interfund Account Receivable	50,000.00
Sub-Total	375,307.27
Deduct Cash Liabilities Marked with "C" on Trial Balance	306,142.44
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	69,164.83
*Other Assets Pledged to Surplus:	
#Deferred Charges	
#Operating Deficit	
Total Other Assets	69,164.83

#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2014 BUDGET.
* In The Case Of A "Deficit In Cash Surplus", "Other Assets" Would Also Be Pledged To Cash Liabilities.

SCHEDULE OF WATER - SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2012		\$ 245,595.21
Increased by:		
Water - Sewer Rents Levied		\$ 3,007,496.84
Decreased by:		
Collections	\$ 2,837,610.99	
Overpayment applied	\$ 1,951.84	
Transfer to Water - Sewer Liens		
Other - Prepaid Rents Applied	\$ 194,474.58	\$ 3,034,037.41
Balance December 31, 2013		\$ 219,054.64

SCHEDULE OF WATER - SEWER LIENS

Balance December 31, 2012		\$ N/A
Increased by:		
Transfers from Accounts Receivable	\$	
Penalties and Costs	\$	
Other	\$	
Decreased by:		
Collections	\$	
Other	\$	
Balance December 31, 2013		

DEFERRED CHARGES

-MANDATORY CHARGES ONLY-

WATER - SEWER UTILITY FUNDS

(Do not include the emergency authorization pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

Caused By	Amount December 31, 2012 Per Audit Report	Amount in 2013 Budget	Amount Resulting From 2013	Balance as at December 31, 2013
1. Emergency Authorization - *	\$ 50,000.00	\$ 50,000.00	\$ 100,000.00	\$ 100,000.00
2. Cash Deficit	\$	\$	\$	\$
3. Overexpenditure of Appropriation	\$	\$	\$	\$
4. Operating Deficit	\$	\$	\$	\$
5.	\$	\$	\$	\$
6.	\$	\$	\$	\$
7.	\$	\$	\$	\$
8.	\$	\$	\$	\$
9.	\$	\$	\$	\$
10.	\$	\$	\$	\$

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

Date	Purpose	Amount
1.		\$
2.	NONE	\$
3.		\$
4.		\$
5.		\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In Favor Of	On Account of	Date Entered	Amount	Appropriated in Budget of 2014
1.			\$	
2.			\$	
3.			\$	
4.	NONE		\$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2014 DEBT SERVICE FOR BONDS

WATER-SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	xxxxxxx		
Issued	xxxxxxx		
Paid		xxxxxxx	
	N/A		
Outstanding, December 31, 2013		xxxxxxx	
2014 Bond Maturities - Assessment Bonds			
*2014 Interest on Bonds			
WATER-SEWER UTILITY CAPITAL BONDS			
Outstanding January 1, 2013	xxxxxxx	120,000.00	
Issued	xxxxxxx		
Paid	120,000.00	xxxxxxx	
Outstanding, December 31, 2013			
		xxxxxxx	
Outstanding, December 31, 2013	120,000.00	120,000.00	
2014 Bond Maturities - Capital Bonds			
*2014 Interest on Bonds			
Total "Interest on Bonds - Debt Service" (*Items)		80033-13	

INTEREST ON BONDS - WATER-SEWER UTILITY BUDGET

2014 Interest on Bonds(*Items)	\$	
Less:Interest Accrued to December 31, 2013 (Trial Balance)	\$	
Subtotal	\$	
Add:Interest to be Accrued as of December 31, 2014	\$	
Required Appropriation 2014		

LIST OF BONDS ISSUED DURING 2013

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
		N/A		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING **AND 2014 DEBT SERVICE FOR LOANS** **UTILITY LOAN**

	Debit		Credit	2014 Debt Service
Outstanding January 1, 2013	XXXXXXX	XX		
Issued	XXXXXXX	XX		
Paid			XXXXXXX	XX
Outstanding December 31, 2013			XXXXXXX	XX
2014 Loan Maturities				
2014 Interest on Loans *				\$
UTILITY LOAN				
Outstanding January 1, 2013	XXXXXXX	XX		
Issued	XXXXXXX	XX		
Paid			XXXXXXX	XX
Outstanding December 31, 2013				
2014 Loan Maturities				
2014 Interest on Loans *				\$

INTEREST ON LOANS - **UTILITY BUDGET**

2014 Interest on Loans (*Items)	\$
Less: Interest Accrued to 12/31/2013 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2014	\$
Required Appropriation 2014	\$

LIST OF LOANS ISSUED DURING 2013

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES(OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount Outstanding of Note December 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		Interest Computed To
						For Principal	For Interest	
1 Ord. 21-05, Perry Street Water Trt. Facility Upgrade	1,047,600.00	08/10/06	833,600.00	08/01/14	1.500%	64,000.00	12,469.27	8/01/14
2 Ord. 05-06, Cass Street Standpipe Painting Project	450,000.00	08/10/06	270,000.00	08/01/14	1.500%	66,000.00	4,038.75	8/01/14
3 Ord. 08-09/10-11, Sanitary Sewer System Upgrades USDA	1,000,000.00	08/04/10	1,000,000.00	01/31/14	1.500%	(**)	7,458.33	1/31/14
4 Ord. 08-09/10-11, Sanitary Sewer System Upgrades USDA	1,656,000.00	08/04/11	1,656,000.00	01/31/14	1.500%	(**)	12,351.00	1/31/14
5 Or. 07-13, Various Water Sewer Improvements	150,000.00	08/02/13	150,000.00	08/01/14	1.500%		2,243.75	8/01/14
6								
7 (***) - These notes are being fully refunded by permanent debt of \$2,656,000 on 01/31/14 through the USDA.								
8								
9								
10 TOTALS	4,303,600.00		3,909,600.00			130,000.00	38,561.10	

Sheet 64

Important If there is more than one utility in the municipality, identify each note
Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such Notes must be retired at the rate of 20% of the original amount issued annually.
*See Sheet 33 for clarification of "Original Date of Issue"
All notes with an original date of issue of 2011 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or written intent of permanent financing submitted
** If interest on notes is financed by ordinance, designates same, otherwise an amount must be included in this column

(DO NOT CROWD -ADD ADDITIONAL SHEETS)

Sheet 64

INTEREST ON NOTES - WATER -SEWER UTILITY BUDGET			
2013 Interest on Notes	38,561.10	Less: Interest Accrued to December 31, 2013 (Trial Balance)	24,272.10
Subtotal	14,289.00	Add: Interest to be Accrued as of 12/31/14	24,666.67
Required Appropriation - 2014	38,955.67		

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Sheet 65

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

N/A

Important: If there is more than one utility in the municipality, identify each note.
Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2014 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.
** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2013	2014 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

Sheet 65a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (WATER-SEWER UTILITY CAPITAL FUND)

99 days

Ordinance Number	IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - December 31, 2012		2013 Authorizations	Prior Year Encumbered	Expended	Encumbered	Balance - December 31, 2013
		Funded	Unfunded					
13-04	Various Water/Sewer Improvements	7,685.44						7,685.44
21-05	Perry Street Water Treatment Facility Upgrade	1,952.34	535.77					1,416.57
05-06	Cass Street Standpipe Painting Project	183,500.93	173.53					183,327.40
08-09/10-11	Sanitary Sewer System Upgrades USDA	795,274.38	2,075,252.52	2,074,105.32	593,632.25			202,789.33
07-13	Various Water/Sewer Utility Improvements Including Imprvts. to Perry Street Water Trt. Plant		150,000.00	111,199.61	15,873.38			22,927.01
	Total		988,413.09	150,000.00	2,075,252.52	2,186,014.23	609,505.63	7,685.44
								410,460.31

Place an * before each item of "improvement" which represents a funding or refunding of an emergency authorization

WATER-SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND			Debit	Credit
Balance January 1, 2013	80031-01		xxxxxxxxxx	50,087.00
*Received from 2013 Budget Appropriation	80031-02		xxxxxxxxxx	
			xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03		xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:			xxxxxxxxxx	xxxxxxxxxx
				xxxxxxxxxx
				xxxxxxxxxx
				xxxxxxxxxx
				xxxxxxxxxx
				xxxxxxxxxx
				xxxxxxxxxx
				xxxxxxxxxx
				xxxxxxxxxx
				xxxxxxxxxx
				xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04			xxxxxxxxxx
Canceled to Operating Budget				xxxxxxxxxx
Balance December 31, 2013			50,087.00	xxxxxxxxxx
			50,087.00	50,087.00

WATER-SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS		
	Debit	Credit
Balance January 1, 2013		
*Received from 2013 Budget Appropriation		
	N/A	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2013		xxxxxxxxxx

*The full amount of the 2013 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

WATER-SEWER UTILITY CAPITAL FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2013
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY				
Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2013 or Prior Years
Ord. 07-13, Various Water/Sewer Utility Imprvts. Including Improvements to Perry Street				
Water Treatment Plant	150,000.00	(**)		
(**) - Self-Liquidating, No down payment required.				
	150,000.00			

WATER - SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2013

		Debit	Credit
Balance January 1, 2013	80029-01	xxxxxxxxxx	0.99
Premium on Sale of Bonds		xxxxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxxxx	
Premium on Bond Anticipation Notes			11,710.00
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxxx
Appropriated to 2013 Budget Revenue	80029-03		xxxxxxxxxx
Balance December 31, 2013	80029-04	11,710.99	xxxxxxxxxx
		11,710.99	11,710.99