ORDINANCE #13-14

AN ORDINANCE AMENDING ORDINANCE #4-14 WITH RESPECT TO THE EFFECTIVE PERIOD OF THE KEYPORT COMMUNITY ENERGY AGGREGATION PROGRAM

WHEREAS, on April 15, 2014, the Borough of Keyport adopted Ordinance #4-14, which authorized the establishment of the government energy aggregation program for the Borough ("the Program"); and

WHEREAS, under Section 4 of Ordinance #4-14, the Program has an effective period ending December 31, 2015; and

WHEREAS, the Borough has been advised by its designated energy aggregation consultant, Commercial Utility Consultants, Inc., that it is advantageous for the Borough to solicit electricity supply proposals for a supply period of up to 24 months.

NOW, THEREFORE, BE IT ORDAINED by the Mayor and Council of the Borough of Keyport that Section 4 of Ordinance #4-14 is hereby revised to read as follows:

"Section 4. Effective Period. The KCEA shall remain in effect until the latter of the expiration date of any agreement with a Third Party Supplier or December 31, 2015, subject to renewal at the discretion of the Borough."

This Ordinance shall take effect as provided by law.

Introduced: November 25, 2014 Public Hearing: December 9, 2014

Adopted: December 9, 2014

Valerie T. Heilweil, RMC

Borough Clerk

Borough of Keyport

Harry Mumack, II, Mayor

Borough of Keyport